

REGISTERED NUMBER: 02738800 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2010

for

Plasmerton Limited

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Plasmerton Limited

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for the Year Ended 30 April 2010**

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Plasmerton Limited
Company Information
for the Year Ended 30 April 2010

DIRECTORS: A R Harding
P A Birchley

SECRETARY: A R Harding

REGISTERED OFFICE. Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

REGISTERED NUMBER: 02738800 (England and Wales)

ACCOUNTANTS: The Mudd Partnership
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

Plasmerton Limited

**Abbreviated Balance Sheet
30 April 2010**

	Notes	30.4.10 £	£	30 4 09 £	£
FIXED ASSETS					
Tangible assets	2		534,822		1,680,412
Investments	3		250,000		250,000
			<hr/> 784,822		<hr/> 1,930,412
CURRENT ASSETS					
Debtors		470,578		432,630	
Cash at bank		18,783		11	
		<hr/> 489,361		<hr/> 432,641	
CREDITORS					
Amounts falling due within one year	4	642,130		1,937,895	
NET CURRENT LIABILITIES			<hr/> (152,769)		<hr/> (1,505,254)
TOTAL ASSETS LESS CURRENT LIABILITIES			<hr/> 632,053		<hr/> 425,158
CREDITORS					
Amounts falling due after more than one year	4		-		350,000
NET ASSETS			<hr/> 632,053		<hr/> 75,158
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			631,053		74,158
SHAREHOLDERS' FUNDS			<hr/> 632,053		<hr/> 75,158

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Plasmerton Limited

Abbreviated Balance Sheet - continued
30 April 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 31 January 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'P A Birchley', with a stylized flourish at the end.

P A Birchley - Director

The notes form part of these abbreviated accounts

Plasmerton Limited

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents invoiced property rental income

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future, at the tax average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Investment properties

The properties are held for long term investment

The requirement of the Companies Act 1985 is to depreciate all properties. No depreciation has been provided in respect of investment properties however as this requirement conflicts with the generally accepted accounting principle set out in SSAP 19(revised)

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2009	1,686,261
Additions	238,995
Disposals	(1,323,985)
	<hr/>
At 30 April 2010	601,271
	<hr/>
DEPRECIATION	
At 1 May 2009	5,850
Charge for year	60,599
	<hr/>
At 30 April 2010	66,449
	<hr/>
NET BOOK VALUE	
At 30 April 2010	534,822
	<hr/>
At 30 April 2009	1,680,411
	<hr/>

The investment properties were acquired at cost on various dates. The directors consider these values to be appropriate at the balance sheet date.

Plasmerton Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2010**

3 FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows

	30.4.10	30 4 09
	£	£
Other investment	<u>250,000</u>	<u>250,000</u>

4 CREDITORS

Creditors include an amount of £350,000 (30 4 09 - £1,848,154) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	30.4.10	30 4 09
			£	£
1,000	Ordinary Shares	£1	<u>1,000</u>	<u>1,000</u>

6 RELATED PARTY DISCLOSURES

Liabilities payable to related parties at the balance sheet date amounted to
 Deben Properties Limited £16,357 (2009 £81,459)
 Pacmicro Limited £61,494 (2009 £61,826)
 Freston Properties Limited £41,514 (2009 £39,611)
 Deben 2000 Limited £507 (2009 £255,724 debt recoverable)

Debts recoverable from related parties at the balance sheet date amounted to
 Deben Holdings Limited £173,472 (2009 £172,204)

During the year management charges of £Nil (2009 £42,000) were incurred from Deben 2000 Limited

These companies are related by the common control and ownership of A R Harding and P A Birchley. The outstanding balances have accumulated as a result of recharged expenses incurred throughout this period and prior years.

7 ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party during this year or the previous year