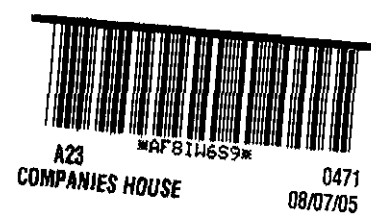


REGISTERED NUMBER: 2738800 (England and Wales)

Unaudited Abbreviated Accounts
for the Year Ended 30 April 2004
for
Plasmerton Limited



Plasmerton Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 April 2004**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Plasmerton Limited

**Company Information
for the Year Ended 30 April 2004**

DIRECTORS:

A R Harding
P A Birchley

SECRETARY:

A R Harding

REGISTERED OFFICE:

Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

REGISTERED NUMBER:

2738800 (England and Wales)

ACCOUNTANTS:

The Mudd Partnership
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

Plasmerton Limited

Abbreviated Balance Sheet

30 April 2004

		30.4.04		30.4.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,914,275		1,914,669
Investments	3		257,000		287,845
			<u>2,171,275</u>		<u>2,202,514</u>
CURRENT ASSETS:					
Debtors		718,919		541,377	
Cash at bank		32,283		31,473	
		<u>751,202</u>		<u>572,850</u>	
CREDITORS: Amounts falling due within one year	4	<u>1,425,426</u>		<u>1,340,491</u>	
NET CURRENT LIABILITIES:			<u>(674,224)</u>		<u>(767,641)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>1,497,051</u>		<u>1,434,873</u>
CREDITORS: Amounts falling due after more than one year	4		<u>1,301,350</u>		<u>1,201,543</u>
			<u><u>£195,701</u></u>		<u><u>£233,330</u></u>
CAPITAL AND RESERVES:					
Called up share capital	5		1,000		1,000
Profit and loss account			194,701		232,330
SHAREHOLDERS' FUNDS:			<u><u>£195,701</u></u>		<u><u>£233,330</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

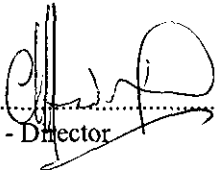
The notes form part of these abbreviated accounts

Plasmerton Limited

**Abbreviated Balance Sheet
30 April 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
P A Birchley - Director

Approved by the Board on

Plasmerton Limited

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 33% on reducing balance and 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

The properties are held for long term investment.

The requirement of the Companies Act 1985 is to depreciate all properties. No depreciation has been provided in respect of investment properties however as this requirement conflicts with the generally accepted accounting principle set out in SSAP 19(revised).

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2003	
and 30 April 2004	1,919,925
DEPRECIATION:	
At 1 May 2003	5,256
Charge for year	394
At 30 April 2004	5,650
NET BOOK VALUE:	
At 30 April 2004	1,914,275
At 30 April 2003	1,914,669

The investment properties were acquired at cost on various dates. The directors consider these values to be appropriate at the balance sheet date.

Plasmerton Limited

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2004**

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	30.4.04	30.4.03
	£	£
Other investment	250,000	250,000
Unlisted shares	7,000	37,845
	<u>257,000</u>	<u>287,845</u>

4. CREDITORS

The following secured debts are included within creditors:

	30.4.04	30.4.03
	£	£
Bank overdrafts	88,035	24,040
Bank loans	2,186,825	1,984,872
	<u>2,274,860</u>	<u>2,008,912</u>

Creditors include the following debts falling due in more than five years:

	30.4.04	30.4.03
	£	£
Repayable by instalments		
Bank loans	<u>244,715</u>	<u>202,902</u>

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.04	30.4.03
			£	£
1,000	Ordinary Shares	£1	<u>1,000</u>	<u>1,000</u>

6. TRANSACTIONS WITH DIRECTORS

The company is controlled by the directors by virtue of their beneficial ownership of all of the issued share capital.

Plasmerton Limited

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2004**

7. RELATED PARTY DISCLOSURES

Liabilities payable to related parties at the balance sheet date amounted to:

Deben Properties Limited £x (2003 : £17,160)

Pacmicro Limited £x (2003 : £65,076))

Freston Properties Limited £x (2003 : £41,590)

Debts recoverable from related parties at the balance sheet date amounted to:

Deben 2000 Limited £x (2003 : £267,291)

Deben Holdings Limited £x (2003 : £130,889)

These companies are related by common control and ownership. The outstanding balances have accumulated as a result of recharged expenses incurred throughout this period and prior years.