

REGISTERED NUMBER: 2728800 (England and Wales)

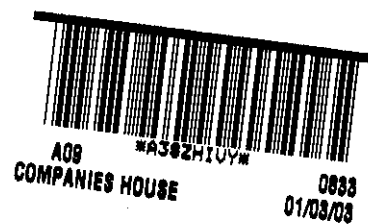
02738800

Abbreviated Financial Statements

for the Year Ended 30 April 2002

for

Plasmerton Limited



Plasmerton Limited

**Contents of the Abbreviated Financial Statements
for the Year Ended 30 April 2002**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

Plasmerton Limited
Company Information
for the Year Ended 30 April 2002

DIRECTORS: A R Harding
P A Birchley

SECRETARY: A R Harding

REGISTERED OFFICE: Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

REGISTERED NUMBER: 2728800 (England and Wales)

ACCOUNTANTS: Mudd & Co
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

Plasmerton Limited

**Abbreviated Balance Sheet
30 April 2002**

		<u>30.4.02</u>		<u>30.4.01</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,915,238		549,819
CURRENT ASSETS:					
Stocks		178,154		367,079	
Debtors		822,736		351,815	
Cash at bank		<u>43,677</u>		<u>47,850</u>	
		1,044,567		766,744	
CREDITORS: Amounts falling due within one year	3	<u>2,435,889</u>		<u>771,709</u>	
NET CURRENT LIABILITIES:			<u>(1,391,322)</u>		<u>(4,965)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			523,916		544,854
CREDITORS: Amounts falling due after more than one year	3		<u>255,303</u>		<u>302,130</u>
			<u><u>£268,613</u></u>		<u><u>£242,724</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>267,613</u>		<u>241,724</u>
SHAREHOLDERS' FUNDS:			<u><u>£268,613</u></u>		<u><u>£242,724</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

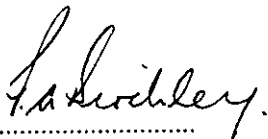
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Plasmerton Limited

**Abbreviated Balance Sheet
30 April 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
P A Birchley - DIRECTOR

Approved by the Board on 20.2.05.....

Plasmerton Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 April 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 33% on reducing balance and 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

The properties are held for long term investment. In accordance with SSAP 19(revised) such properties are revalued annually and the aggregate surplus or deficit is transferred to the revaluation reserve unless a deficit on an individual property is expected to be permanent, in which case it is written off to the profit and loss account. No depreciation is provided in respect of investment properties. The requirement of the Companies Act 1985 is to depreciate all properties, but that requirement conflicts with the generally accepted accounting principle set out in SSAP 19(revised).

Plasmerton Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 April 2002**

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 May 2001	553,625
Additions	1,517,217
Disposals	<u>(150,916)</u>
At 30 April 2002	<u>1,919,926</u>
DEPRECIATION:	
At 1 May 2001	3,806
Charge for year	<u>882</u>
At 30 April 2002	<u>4,688</u>
NET BOOK VALUE:	
At 30 April 2002	<u>1,915,238</u>
At 30 April 2001	<u>549,819</u>

The investment properties were acquired at cost on various dates. The directors consider these values to be appropriate at the balance sheet date.

3. CREDITORS

The following secured debts are included within creditors:

	30.4.02	30.4.01
	£	£
Bank overdrafts	116,219	85,498
Bank loans	<u>2,122,491</u>	<u>336,931</u>
	<u>2,238,710</u>	<u>422,429</u>

Creditors include the following debts falling due in more than five years:

	30.4.02	30.4.01
	£	£
Repayable by instalments		
Bank loans	<u>76,803</u>	<u>152,130</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.02	30.4.01
			£	£
1,000	Ordinary Shares	£1	<u>1,000</u>	<u>1,000</u>

Plasmerton Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 April 2002**

5. TRANSACTIONS WITH DIRECTORS

The company is controlled by the directors by virtue of their beneficial ownership of all of the issued share capital.