

# Plas Maldwyn Management Company Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2018

# **Plas Maldwyn Management Company Limited**

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# **Plas Maldwyn Management Company Limited**

## **Company Information**

**Director** Mr G C Beynon-Thomas

**Registered office** Plas Maldwyn  
Ty Gwyn Road  
Caersws  
Powys  
SY17 5HB

**Accountants** Mitchell Meredith Limited  
Chartered Accountants  
The Exchange  
Fiveways  
Temple Street  
Llandrindod Wells  
Powys  
LD1 5HG

# Plas Maldwyn Management Company Limited

(Registration number: 05811995)

## Balance Sheet as at 31 December 2018

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors	<u>3</u>	-	130
Cash at bank and in hand		18,962	15,005
		18,962	15,135
<b>Creditors:</b> Amounts falling due within one year	<u>4</u>	(18,899)	(15,072)
<b>Net assets</b>		<u>63</u>	<u>63</u>
<b>Capital and reserves</b>			
Called up share capital		63	63
Total equity		<u>63</u>	<u>63</u>

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 24 September 2019

.....  
Mr G C Beynon-Thomas  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
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# **Plas Maldwyn Management Company Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Plas Maldwyn  
Ty Gwyn Road  
Caersws  
Powys  
SY17 5HB  
Wales

These financial statements were authorised for issue by the director on 24 September 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price.

## **Plas Maldwyn Management Company Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2018**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

#### **3 Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	130
	-	130

#### **4 Creditors**

##### **Creditors: amounts falling due within one year**

	<b>Note</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
<b>Due within one year</b>			
Accruals and deferred income		18,899	15,072

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.