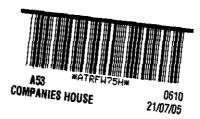
PLAINLAW LLP ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2005



Registered Number: OC304983

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ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	Note	£	2005 £	£	2004 £
Fixed Assets Tangible assets	2		20,871		26,867
Current Assets Debtors Amounts due from members Other		- 97,786		- 61,677	
Cash at bank and in hand		166,451		155,403	
Cash at bank and in hence	-	264,237		217,080	
Creditors: Amounts falling due within one year		25,360		22,950	
Net Current Assets	-		238,877		194,130
Total Assets less Current Liabilities			259,748	~	220,997
Creditors: Amounts falling due after more than one year			(40,000)		(40,000)
Loans and other debts due to members Undrawn profits			(120,949)		(82,198)
Net Assets			£98,799	=	£98,799
Members' Other Interests Members' capital Other reserves			98,799 -		98,799 -
			£98,799	=	£98,799
Total Members' Interests Members' other interests Undrawn profits Amounts due from members			98,799 120,949 -		98,799 82,198 -
		•	£219,748		£180,997
Client Accounts					
Bank accounts			£2,113,153	£	2,338,057
Client Ledger		- •	£2,113,153	£	2,338,057

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2005

In preparing these abbreviated financial statements:

- (a) The members are of the opinion that the limited liability partnership is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985 as modified by the 2001 Regulations;
- (b) The members acknowledge their responsibilities for:
 - (i) ensuring that the limited liability partnership keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act and the 2001 Regulations relating to accounts, so far as applicable to the limited liability partnership.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships.

These accounts were approved by the Members on' & Jaw 2004

P.J. Hom

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting Policies

a) Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" and the Financial Reporting Standard for Smaller Entities (effective June 2002).

b) Turnover

Turnover represents services provided, excluding VAT.

d) Tangible Fixed Assets

Computer equipment Motor Vehicles Furniture, fixtures and fittings 25% straight line 25% reducing balance 20% straight line

e) Tax provisions

The taxation payable on the profits is the personal liability of the members during the year.

f) Leased Assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

h) Pension Costs

Contributions in respect of emplyees' defined contribution pension schemes are charged to the profit and loss account for the year in which they are payable to the scheme.

2 Tangible Assets

	Total £
Cost As at 1 April 2004 Additions Disposals	32,100 1,761 - 467
At 31 March 2005	£33,394
Depreciation As at 1 April 2004 Charge for the year Disposals At 31 March 2005	5,233 7,407 (117)
Net Book Value At 31 March 2005	£20,871
At 31 March 2004	£26, <u>867</u>