

Registration number SC133850

Plastic Technology Services Limited

Abbreviated accounts

for the year ended 31 October 2010

FRIDAY



SUF6EUHW

SCT

27/05/2011

635

COMPANIES HOUSE

Plastic Technology Services Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 6

Plastic Technology Services Limited

**Report to the Board of Directors on the preparation
of unaudited financial statements of Plastic Technology Services Limited
for the year ended 31 October 2010**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Plastic Technology Services Limited for the year ended 31 October 2010 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Plastic Technology Services Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Plastic Technology Services Limited. You consider that Plastic Technology Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



McDonald Gordon & Co Ltd
Chartered Certified Accountants
29 York Place
Edinburgh
EH1 3HP

24/05/11

Plastic Technology Services Limited

**Abbreviated balance sheet
as at 31 October 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		213,709		238,233
Current assets					
Stocks		246,840		263,046	
Debtors		1,016,928		815,909	
Cash at bank and in hand		334,730		-	
		<u>1,598,498</u>		<u>1,078,955</u>	
Creditors: amounts falling due within one year	3	<u>(980,485)</u>		<u>(630,762)</u>	
Net current assets			<u>618,013</u>		<u>448,193</u>
Total assets less current liabilities			831,722		686,426
Creditors: amounts falling due after more than one year			(21,042)		-
Provisions for liabilities			(12,924)		(9,517)
Accruals and deferred income			<u>(21,909)</u>		<u>(30,098)</u>
Net assets			<u><u>775,847</u></u>		<u><u>646,811</u></u>
Capital and reserves					
Called up share capital	4		60,000		60,000
Profit and loss account			<u>715,847</u>		<u>586,811</u>
Shareholders' funds			<u><u>775,847</u></u>		<u><u>646,811</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Plastic Technology Services Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2010**

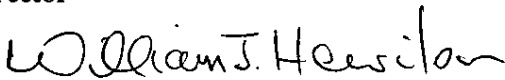
In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2010 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 4/5/ 2011 and signed on its behalf by

William J Hewitson
Director



Registration number SC133850

The notes on pages 4 to 6 form an integral part of these financial statements.

Plastic Technology Services Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2010**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	straight line over 2-7 years
Fixtures, fittings and equipment	-	straight line over 4 years
Motor vehicles	-	straight line over 4 years

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts are capitalised as tangible assets and depreciated over their useful economic. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period or a reasonable approximation thereto.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Plastic Technology Services Limited

Notes to the abbreviated financial statements for the year ended 31 October 2010

..... continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

1.9. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 November 2009	1,353,755
Additions	50,870
At 31 October 2010	1,404,625
Depreciation	
At 1 November 2009	1,115,522
Charge for year	75,394
At 31 October 2010	1,190,916
Net book values	
At 31 October 2010	213,709
At 31 October 2009	238,233

Plastic Technology Services Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2010**

..... continued

3. Creditors: amounts falling due within one year	2010 £	2009 £
Creditors include the following:		
Secured creditors	-	141,348
	<u> </u>	<u> </u>
 4. Share capital	 2010 £	 2009 £
Authorised		
250,000 Ordinary shares of £1 each	250,000	250,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
60,000 Ordinary shares of £1 each	60,000	60,000
	<u> </u>	<u> </u>
 Equity Shares		
60,000 Ordinary shares of £1 each	60,000	60,000
	<u> </u>	<u> </u>

5. Ultimate parent undertaking

Throughout the period the company was controlled by PTS (Scotland) Ltd, which is a company registered in Scotland.

PTS (Scotland) Ltd holds 100 % of the issued share capital of the company.