

Registration number SC133850

Plastic Technology Services Limited

Abbreviated accounts

for the year ended 31 October 2009

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Plastic Technology Services Limited

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Plastic Technology Services Limited

**Abbreviated balance sheet
as at 31 October 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		238,233		290,740
Current assets					
Stocks		263,046		462,666	
Debtors		815,909		988,434	
		<u>1,078,955</u>		<u>1,451,100</u>	
Creditors: amounts falling due within one year	3	<u>(630,762)</u>		<u>(1,037,112)</u>	
Net current assets			<u>448,193</u>		<u>413,988</u>
Total assets less current liabilities			686,426		704,728
Creditors: amounts falling due after more than one year	4		-		(10,901)
Provisions for liabilities			(9,517)		(11,839)
Accruals and deferred income			<u>(30,098)</u>		<u>(38,288)</u>
Net assets			<u>646,811</u>		<u>643,700</u>
Capital and reserves					
Called up share capital	5		60,000		60,000
Profit and loss account			586,811		583,700
Shareholders' funds			<u>646,811</u>		<u>643,700</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Plastic Technology Services Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2009**

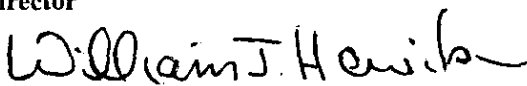
In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2009 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 14/5/10 and signed on its behalf by

William J Hewitson
Director


Registration number SC133850

The notes on pages 3 to 5 form an integral part of these financial statements.

Plastic Technology Services Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2009**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	straight line over 2-7 years
Fixtures, fittings and equipment	-	straight line over 4 years
Motor vehicles	-	straight line over 4 years

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period, or a reasonable approximation thereto.

Assets held under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets held under hire purchase contracts are depreciated over their useful economic lives

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Plastic Technology Services Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2009**

..... continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

1.9. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 November 2008	1,362,059
Additions	29,610
Disposals	(37,915)
At 31 October 2009	1,353,754
Depreciation	
At 1 November 2008	1,071,319
On disposals	(32,866)
Charge for year	77,068
At 31 October 2009	1,115,521
Net book values	
At 31 October 2009	238,233
At 31 October 2008	290,740

Plastic Technology Services Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2009**

..... continued

3. Creditors: amounts falling due within one year	2009	2008
	£	£
Creditors include the following:		
Secured creditors	<u>141,348</u>	<u>238,266</u>
4. Creditors: amounts falling due after more than one year	2009	2008
	£	£
Creditors include the following:		
Secured creditors	<u>-</u>	<u>10,901</u>
5. Share capital	2009	2008
	£	£
Authorised		
250,000 Ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>
Allotted, called up and fully paid		
60,000 Ordinary shares of £1 each	<u>60,000</u>	<u>60,000</u>
Equity Shares		
60,000 Ordinary shares of £1 each	<u>60,000</u>	<u>60,000</u>
6. Ultimate parent undertaking		
Throughout the period the company was controlled by PTS (Scotland) Ltd, which is a company registered in Scotland.		
PTS (Scotland) Ltd holds 100 % of the issued share capital of the company.		