

Company Number: SC180514

Crispie Lodge Limited

Abbreviated Financial Statements
Year Ended 31 March 2010

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Crispie Lodge Limited

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for the Year Ended 31 March 2010**

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Crispie Lodge Limited

**Company Information
for the Year Ended 31 March 2010**

DIRECTOR: R G T Stenhouse

SECRETARY: Mrs A M T Stenhouse

REGISTERED OFFICE: Mansefield
Manse Street
KILMACOLM
PA13 4NH

REGISTERED NUMBER: SC180514

ACCOUNTANTS: Cook & Co, Chartered Accountants
Suite 525
Baltic Chambers
50 Wellington Street
GLASGOW
G2 6HJ

Crispie Lodge Limited

**Abbreviated Balance Sheet
31 March 2010**

		2010	2009
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	287,045	287,852
CURRENT ASSETS			
Debtors		1,160	701
Cash at bank		19,752	24,457
		20,912	25,158
CREDITORS			
Amounts falling due within one year		70,480	68,658
NET CURRENT LIABILITIES		(49,568)	(43,500)
TOTAL ASSETS LESS CURRENT LIABILITIES		237,477	244,352
CREDITORS			
Amounts falling due after more than one year		180,000	180,000
NET ASSETS		57,477	64,352
CAPITAL AND RESERVES			
Called up share capital	3	100,000	100,000
Profit and loss account		(42,523)	(35,648)
SHAREHOLDERS' FUNDS		57,477	64,352

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Crispie Lodge Limited

Abbreviated Balance Sheet - continued
31 March 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2010 and were signed by:


.....
R G T Stenhouse - Director

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Rental income relates to the accounting period (net of agent's commission where applicable) and will embrace deposits received in a proceeding period. Deposits received for succeeding years are carried forward.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost of an asset, less estimated residual value, over the useful economic life of that asset;

Furnishings - 25% reducing balance
Boat - 25% reducing balance

No depreciation has been charged on freehold property. This is a departure from the general requirement of the Companies Act 2006 for all tangible fixed assets to be depreciated. In the opinion of the directors, for the financial statements to give a true and fair view, properties should not be depreciated on the basis that the market value will exceed the current valuation.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is measured at the average rates that would apply when the timing differences are expected to reverse.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	
and 31 March 2010	328,088
DEPRECIATION	
At 1 April 2009	40,236
Charge for year	807
At 31 March 2010	41,043
NET BOOK VALUE	
At 31 March 2010	287,045
At 31 March 2009	287,852

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
100,000	Ordinary	£1	100,000	100,000

4. RELATED PARTY DISCLOSURES

The director of the company, Mr R G T Stenhouse, is also on the panel of Trustees of the R G T Stenhouse No:1 Trust and the R G T Stenhouse Crispie Trust and is a director of Crispie Limited.

The R G T Stenhouse No:1 Trust has loaned to the company on a long term basis (unsecured) the sum of £180,000 and in addition the Trust has also loaned to the company on demand, the sum of £45,000 both of which are interest free. The RGT Crispie Trust has loaned to the company on demand the sum of £13,000 on which loan interest of £780 was paid.

The sum of £13,757 was charged by Crispie Limited in respect of expenses paid on behalf of the company. At the year end the company owed £3,757 to Crispie Limited.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Crispie Lodge Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company for the year ended 31 March 2010 on pages three to eight from the accounting records and information and explanations supplied to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Cook & Co

Cook & Co, Chartered Accountants
Suite 525
Baltic Chambers
50 Wellington Street
GLASGOW
G2 6HJ

Date: ²³..... December 2010