

Registration number 07589396

**Platypus Properties Ltd**  
**Abbreviated accounts**  
**for the period ended 30 April 2012**

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COMPANIES HOUSE

# **Platypus Properties Ltd**

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**Platypus Properties Ltd**

**Abbreviated balance sheet  
as at 30 April 2012**

		30/04/12	
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	2		720,405
<b>Current assets</b>			
Debtors		1,981	
Cash at bank and in hand		158,209	
		<u>160,190</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(385,988)</u>	
<b>Net current liabilities</b>			<u>(225,798)</u>
<b>Total assets less current liabilities</b>			494,607
<b>Creditors amounts falling due after more than one year</b>	3		<u>(489,450)</u>
<b>Net assets</b>			<u>5,157</u>
<b>Capital and reserves</b>			
Called up share capital	4		100
Profit and loss account			<u>5,057</u>
<b>Shareholders' funds</b>			<u>5,157</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Platypus Properties Ltd**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the period ended 30 April 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 30 April 2012 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 31 December 2012 and signed on its behalf by



**Mr D Ramadhun**  
**Director**

**Registration number 07589396**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Platypus Properties Ltd**

**Notes to the abbreviated financial statements  
for the period ended 30 April 2012**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the total rental income receivable during the period and derives from the provision of service falling within the company's ordinary activities

**1.3. Tangible fixed assets**

The investment property is a freehold and it is stated at cost and not at the current market value as required by Statement of Standard Accounting Practice No 19 issued by the Accounting Standards Committee

In the opinion of the director the current market values of the properties are in excess of cost but no formal valuation is deemed necessary since the expense involved would outweigh the benefit of such information

No depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to run

**1.4. Deferred taxation**

No provision is made in the accounts for deferred tax liability as in the directors' opinion, no material tax liability is likely to arise in the foreseeable future, due to the reversal of timing differences

**2. Fixed assets**

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
Additions	720,405
At 30 April 2012	<u>720,405</u>
<b>Net book value</b>	
At 30 April 2012	<u><u>720,405</u></u>

**Platypus Properties Ltd**

**Notes to the abbreviated financial statements  
for the period ended 30 April 2012**

continued

<b>3.</b>	<b>Creditors: amounts falling due after more than one year</b>	<b>30/04/12 £</b>
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Creditors include the following

The bank loan is secured against the investment properties of the company as well as personal guarantees given by the director

<b>4.</b>	<b>Share capital</b>	<b>30/04/12 £</b>
	<b>Authorised</b>	
	100 Ordinary shares of £1 each	100
	<b>Allotted, called up and fully paid</b>	
	100 Ordinary shares of £1 each	100
	<b>Equity Shares</b>	
	100 Ordinary shares of £1 each	100