

Registered number  
05586572

Ploughshares Limited

Abbreviated Accounts

31 October 2006

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**Ploughshares Limited**  
**Accountants' Report**

**Accountants' report on the unaudited accounts  
to the director of Ploughshares Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the period 7 October 2005 to 31 October 2006, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Hele Kergozou  
Chartered Certified Accountants

Lilac Cottage  
The Street  
Draycott  
Cheddar  
BS27 3TH

27 July 2007

**Ploughshares Limited**  
**Abbreviated Balance Sheet**  
**as at 31 October 2006**

	Notes	2006 £
<b>Fixed assets</b>		
Intangible assets	2	185
<b>Current assets</b>		
Debtors		2,585
Cash at bank and in hand		671
		<u>3,256</u>
<b>Creditors: amounts falling due within one year</b>		(1,229)
<b>Net current assets</b>		<u>2,027</u>
<b>Net assets</b>		<u>2,212</u>
<b>Capital and reserves</b>		
Called up share capital	3	1
Profit and loss account		2,211
<b>Shareholders' funds</b>		<u>2,212</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

  
Fiona Geraldine Bruce  
Director

Approved by the board on 27 July 2007

**Ploughshares Limited**  
**Notes to the Abbreviated Accounts**  
**for the period ended 31 October 2006**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company

<b>2 Intangible fixed assets</b>		<b>£</b>
<b>Cost</b>		
Additions		185
At 31 October 2006		185
<b>Amortisation</b>		
At 31 October 2006		-
<b>Net book value</b>		
At 31 October 2006		185
<b>3 Share capital</b>		<b>2006</b>
		<b>£</b>
Authorised		
Ordinary shares of £1 each		1
	<b>2006</b>	<b>2006</b>
	<b>No</b>	<b>£</b>
Allotted, called up and fully paid		
Ordinary shares of £1 each	1	1