

REGISTERED NUMBER: 05012444 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2018
FOR
PLUMBING TO GAS SERVICES LIMITED

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FOR THE YEAR ENDED 31ST JANUARY 2018

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PLUMBING TO GAS SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2018

DIRECTORS: P T G Hodgson
Mrs S Hodgson

SECRETARY: Mrs S Hodgson

REGISTERED OFFICE: 40 Westland Road
Kirkella
Hull
East Yorkshire
HU10 7PJ

REGISTERED NUMBER: 05012444 (England and Wales)

ACCOUNTANTS: Cheetham Allen
Chartered Accountants
17 Wright Street
Hull
East Yorkshire
HU2 8HU

PLUMBING TO GAS SERVICES LIMITED (REGISTERED NUMBER: 05012444)

BALANCE SHEET
31ST JANUARY 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		-		1,566
CURRENT ASSETS					
Stocks		-		2,535	
Debtors	5	<u>4,864</u>		<u>37,876</u>	
		4,864		40,411	
CREDITORS					
Amounts falling due within one year	6	<u>4,645</u>		<u>29,190</u>	
NET CURRENT ASSETS			<u>219</u>		<u>11,221</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>219</u>		<u>12,787</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>119</u>		<u>12,687</u>
SHAREHOLDERS' FUNDS			<u>219</u>		<u>12,787</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 30th November 2018 and were signed on its behalf by:

P T G Hodgson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2018

1. STATUTORY INFORMATION

Plumbing To Gas Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amount invoiced to customers for work done, exclusive of value added tax, adjusted for contract work in progress.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st February 2017	4,465	3,432	7,000	14,897
Disposals	(4,465)	(3,432)	(7,000)	(14,897)
At 31st January 2018	-	-	-	-
DEPRECIATION				
At 1st February 2017	3,866	2,969	6,496	13,331
Eliminated on disposal	(3,866)	(2,969)	(6,496)	(13,331)
At 31st January 2018	-	-	-	-
NET BOOK VALUE				
At 31st January 2018	-	-	-	-
At 31st January 2017	599	463	504	1,566

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed from related undertaking	-	29,163
Directors' current accounts	-	3,455
Corporation tax	285	-
VAT	4,579	5,258
	<u>4,864</u>	<u>37,876</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank overdraft	17	19,809
Trade creditors	2,380	2,280
Corporation tax	1,399	3,408
Social security and other taxes	-	1,943
Other creditors	-	1,750
Directors' current accounts	99	-
Accruals and deferred income	750	-
	<u>4,645</u>	<u>29,190</u>

7. CALLED UP SHARE CAPITAL

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2018

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st January 2018 and 31st January 2017:

	2018 £	2017 £
P T G Hodgson and Mrs S Hodgson		
Balance outstanding at start of year	3,455	4,331
Amounts advanced	19,705	20,247
Amounts repaid	(23,160)	(21,123)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>3,455</u>

9. ULTIMATE CONTROLLING PARTY

For both the current and the previous year, the company was under the control of its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.