

REGISTERED NUMBER: 02807532 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

FOR

PLUMBERS WORLD LIMITED

THURSDAY



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26/02/2015

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COMPANIES HOUSE

PLUMBERS WORLD LIMITED (REGISTERED NUMBER: 02807532)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

PLUMBERS WORLD LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 JULY 2014

DIRECTOR:

C. H. Blissett

SECRETARY:

Mrs S. Wilson

REGISTERED OFFICE:

Centurion House
Central Way
Andover
Hampshire
SP10 5AN

REGISTERED NUMBER:

02807532 (England and Wales)

ACCOUNTANTS:

D. Velida & Co.
Chartered Accountants
Centurion House
Central Way
Andover
Hampshire
SP10 5AN

BANKERS:

HSBC Bank Plc
8 London Street
Basingstoke
Hampshire
RG21 7NU

PLUMBERS WORLD LIMITED (REGISTERED NUMBER: 02807532)

ABBREVIATED BALANCE SHEET

31 JULY 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	13,148	16,028
CURRENT ASSETS			
Stocks		92,586	90,047
Debtors		197,689	160,987
Cash at bank and in hand		86,429	56,403
		<u>376,704</u>	<u>307,437</u>
CREDITORS			
Amounts falling due within one year		<u>(248,567)</u>	<u>(201,854)</u>
NET CURRENT ASSETS		<u>128,137</u>	<u>105,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		141,285	121,611
CREDITORS			
Amounts falling due after more than one year		-	(2,015)
PROVISIONS FOR LIABILITIES		<u>(2,108)</u>	<u>(2,569)</u>
NET ASSETS		<u>139,177</u>	<u>117,027</u>
CAPITAL AND RESERVES			
Called up share capital	3	3,100	3,100
Profit and loss account		<u>136,077</u>	<u>113,927</u>
SHAREHOLDERS' FUNDS		<u>139,177</u>	<u>117,027</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

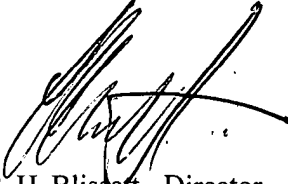
PLUMBERS WORLD LIMITED (REGISTERED NUMBER: 02807532)

ABBREVIATED BALANCE SHEET - continued

31 JULY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 January 2015 and were signed by:

A handwritten signature in black ink, appearing to be 'C. H. Blissett', written over a faint, illegible stamp.

C. H. Blissett - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the term of the lease
Plant and machinery	- at varying rates on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 30% on cost
Computer equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is ascertained on a FIFO basis from invoiced amounts charged by suppliers. Net realisable value is ascertained by the review of post balance sheet selling prices.

Deferred tax

In general, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

PLUMBERS WORLD LIMITED (REGISTERED NUMBER: 02807532)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	129,989
Additions	5,293
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At 31 July 2014	135,282
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DEPRECIATION	
At 1 August 2013	113,961
Charge for year	8,173
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At 31 July 2014	122,134
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NET BOOK VALUE	
At 31 July 2014	13,148
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At 31 July 2013	16,028
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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
3,100	Ordinary	£1	3,100	3,100
			<hr/>	<hr/>