

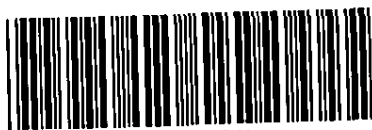
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2007

FOR

PLUMBERS WORLD LIMITED

TUESDAY



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22/04/2008

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COMPANIES HOUSE

PLUMBERS WORLD LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

PLUMBERS WORLD LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2007

DIRECTORS: H.A J Blissett
C H Blissett

SECRETARY: Mrs S Wilson

REGISTERED OFFICE: C/O D Velida & Co
Centurion House
Central Way
Andover
Hampshire
SP10 5AN

REGISTERED NUMBER: 2807532 (England and Wales)

ACCOUNTANTS: D Velida & Co
Chartered Accountants
Centurion House
Central Way
Andover
Hampshire SP10 5AN

BANKERS: HSBC Bank Plc
8 London Street
Basingstoke
Hampshire
RG21 7NU

SOLICITORS: Lamb Brooks
Victoria House
39 Winchester Street
Basingstoke
Hampshire
RG21 7EQ

PLUMBERS WORLD LIMITED**ABBREVIATED BALANCE SHEET**
31 JULY 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	34,184	18,208
CURRENT ASSETS			
Stocks		51,946	49,945
Debtors		150,204	165,543
Cash at bank and in hand		75,849	103,862
		<u>277,999</u>	<u>319,350</u>
CREDITORS			
Amounts falling due within one year		<u>146,148</u>	<u>178,842</u>
NET CURRENT ASSETS		<u>131,851</u>	<u>140,508</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		166,035	158,716
CREDITORS			
Amounts falling due after more than one year		<u>7,500</u>	<u>6,000</u>
NET ASSETS		<u><u>158,535</u></u>	<u><u>152,716</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	3,100	3,100
Profit and loss account		<u>155,435</u>	<u>149,616</u>
SHAREHOLDERS' FUNDS		<u><u>158,535</u></u>	<u><u>152,716</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

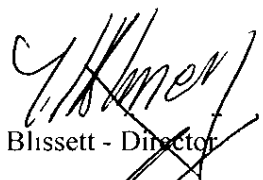
The notes form part of these abbreviated accounts

PLUMBERS WORLD LIMITED

ABBREVIATED BALANCE SHEET - continued
31 JULY 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 14 March 2008 and were signed on its behalf by


H A J Blissett - Director


C H Blissett - Director

The notes form part of these abbreviated accounts

PLUMBERS WORLD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 JULY 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- over the term of the lease
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 30% on cost
Computer equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred tax

In general, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

PLUMBERS WORLD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2007

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006	53,029
Additions	28,016
Disposals	(9,357)
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At 31 July 2007	71,688
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DEPRECIATION	
At 1 August 2006	34,821
Charge for year	11,752
Eliminated on disposal	(9,069)
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At 31 July 2007	37,504
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NET BOOK VALUE	
At 31 July 2007	34,184
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At 31 July 2006	18,208
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3. CALLED UP SHARE CAPITAL

Authorised Number:	Class	Nominal value £1	2007 £	2006 £
50,000	Ordinary Shares		<u>50,000</u>	<u>50,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
3,100	Ordinary Shares		<u>3,100</u>	<u>3,100</u>