

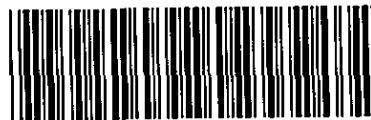
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2006

FOR

PLUMBERS WORLD LIMITED

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PLUMBERS WORLD LIMITED

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FOR THE YEAR ENDED 31 JULY 2006

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PLUMBERS WORLD LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2006

DIRECTOR:	H A J Blissett Esq
SECRETARY:	Mrs S Wilson
REGISTERED OFFICE:	C/O D Velida & Co Centurion House Central Way Andover Hampshire SP10 5AN
REGISTERED NUMBER:	2807532 (England and Wales)
ACCOUNTANTS:	D Velida & Co Chartered Accountants Centurion House Central Way Andover Hampshire SP10 5AN
BANKERS:	HSBC Bank Plc 8 London Street Basingstoke Hampshire RG21 7NU
SOLICITORS:	Lamb Brooks Victoria House 39 Winchester Street Basingstoke Hampshire RG21 7EQ

PLUMBERS WORLD LIMITED**ABBREVIATED BALANCE SHEET**
31 JULY 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	18,208	24,483
CURRENT ASSETS			
Stocks		49,945	44,904
Debtors		165,543	132,675
Cash at bank and in hand		103,862	115,757
		<u>319,350</u>	<u>293,336</u>
CREDITORS			
Amounts falling due within one year		<u>178,842</u>	<u>179,719</u>
NET CURRENT ASSETS		<u>140,508</u>	<u>113,617</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>158,716</u>	<u>138,100</u>
CREDITORS			
Amounts falling due after more than one year		<u>6,000</u>	<u>5,250</u>
NET ASSETS		<u><u>152,716</u></u>	<u><u>132,850</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	3,100	3,100
Profit and loss account		<u>149,616</u>	<u>129,750</u>
SHAREHOLDERS' FUNDS		<u><u>152,716</u></u>	<u><u>132,850</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

PLUMBERS WORLD LIMITED

ABBREVIATED BALANCE SHEET - continued
31 JULY 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on **1 May 2007** and were signed by

A handwritten signature in black ink, appearing to read 'H A J Blissett', written over the printed name.

H A J Blissett Esq - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	- over the term of the lease
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 30% on cost
Computer equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred tax

In general, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

PLUMBERS WORLD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2006

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2005	51,954
Additions	2,023
Disposals	(948)
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At 31 July 2006	53,029
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DEPRECIATION	
At 1 August 2005	27,471
Charge for year	8,107
Eliminated on disposal	(757)
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At 31 July 2006	34,821
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NET BOOK VALUE	
At 31 July 2006	18,208
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At 31 July 2005	24,483
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3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2006 £	2005 £
50,000	Ordinary Shares		<u>50,000</u>	<u>50,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2006 £	2005 £
3 100	Ordinary Shares		<u>3,100</u>	<u>3,100</u>