

REGISTERED NUMBER: 2807532 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2005
FOR
PLUMBERS WORLD LIMITED



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COMPANIES HOUSE

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04/04/2006

PLUMBERS WORLD LIMITED

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FOR THE YEAR ENDED 31 JULY 2005

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PLUMBERS WORLD LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2005

DIRECTOR: H.A.J. Blissett Esq

SECRETARY: Mrs S. Wilson

REGISTERED OFFICE: C/O D. Velida & Co
Centurion House
Central Way
Andover
HAMPSHIRE
SP10 5AN

REGISTERED NUMBER: 2807532 (England and Wales)

AUDITORS: D. Velida & Co.
Chartered Accountants
Registered Auditors
Centurion House
Central Way
Andover
Hampshire SP10 5AN

BANKERS: HSBC Bank Plc
8 London Street
Basingstoke
Hampshire
RG21 7NU

SOLICITORS: Lamb Brooks
Victoria House
39 Winchester Street
Basingstoke
Hampshire
RG21 7EQ

REPORT OF THE INDEPENDENT AUDITORS TO
PLUMBERS WORLD LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 July 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



D. Velida & Co.
Chartered Accountants
Registered Auditors
Centurion House
Central Way
Andover
Hampshire SP10 5AN

29 March 2006

PLUMBERS WORLD LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		24,483		28,797
CURRENT ASSETS:					
Stocks		44,904		39,559	
Debtors		132,675		89,624	
Cash at bank and in hand		115,757		82,829	
		293,336		212,012	
CREDITORS: Amounts falling due within one year		179,719		152,021	
NET CURRENT ASSETS:			113,617		59,991
TOTAL ASSETS LESS CURRENT LIABILITIES:			138,100		88,788
CREDITORS: Amounts falling due after more than one year			5,250		6,749
			£132,850		£82,039
CAPITAL AND RESERVES:					
Called up share capital	3		3,100		3,100
Profit and loss account			129,750		78,939
SHAREHOLDERS' FUNDS:			£132,850		£82,039

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
H.A.J. Blissett Esq - Director

Approved by the Board on 23.3.06.

The notes form part of these abbreviated accounts

PLUMBERS WORLD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 JULY 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- over the term of the lease
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 30% on cost
Computer equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred tax

In general, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

PLUMBERS WORLD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2005

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 August 2004	48,436
Additions	3,518
	<u>51,954</u>
At 31 July 2005	<u>51,954</u>
DEPRECIATION:	
At 1 August 2004	19,639
Charge for year	7,832
	<u>27,471</u>
At 31 July 2005	<u>27,471</u>
NET BOOK VALUE:	
At 31 July 2005	<u>24,483</u>
At 31 July 2004	<u>28,797</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2005	2004
		value:	£	£
50,000	Ordinary Shares	£1	<u>50,000</u>	<u>50,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2005	2004
		value:	£	£
3,100	Ordinary Shares	£1	<u>3,100</u>	<u>3,100</u>