

REGISTERED NUMBER: 2807532 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2004
FOR
PLUMBERS WORLD LIMITED



PLUMBERS WORLD LIMITED

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FOR THE YEAR ENDED 31 JULY 2004

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PLUMBERS WORLD LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2004

DIRECTOR:	H.A.J. Blissett Esq
SECRETARY:	Mrs S Wilson
REGISTERED OFFICE:	C/O D. Velida & Co Centurion House Central Way Andover HAMPSHIRE SP10 5AN
REGISTERED NUMBER:	2807532 (England and Wales)
AUDITORS:	D. Velida & Co. Chartered Accountants Registered Auditors Centurion House Central Way Andover Hampshire SP10 5AN
BANKERS:	HSBC Bank Plc 8 London Street Basingstoke Hampshire RG21 7NU
SOLICITORS:	Lamb Brooks Victoria House 39 Winchester Street Basingstoke Hampshire RG21 7EQ

REPORT OF THE INDEPENDENT AUDITORS TO
PLUMBERS WORLD LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 July 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



D. Velida & Co.
Chartered Accountants
Registered Auditors
Centurion House
Central Way
Andover
Hampshire SP10 5AN

6 December 2004

PLUMBERS WORLD LIMITED**ABBREVIATED BALANCE SHEET**
31 JULY 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		28,797		10,592
CURRENT ASSETS:					
Stocks		39,559		31,898	
Debtors		89,624		106,611	
Cash at bank and in hand		82,829		57,960	
		212,012		196,469	
CREDITORS: Amounts falling due within one year		152,021		147,564	
NET CURRENT ASSETS:			59,991		48,905
TOTAL ASSETS LESS CURRENT LIABILITIES:			88,788		59,497
CREDITORS: Amounts falling due after more than one year			6,749		1,500
			£82,039		£57,997
CAPITAL AND RESERVES:					
Called up share capital	3		3,100		3,100
Profit and loss account			78,939		54,897
SHAREHOLDERS' FUNDS:			£82,039		£57,997

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


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H.A.J. Blissett Esq - Director

Approved by the Board on 6th Dec 04

PLUMBERS WORLD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 JULY 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- over the term of the lease
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 30% on cost
Computer equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2003	27,172
Additions	23,964
Disposals	(2,700)
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At 31 July 2004	48,436
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DEPRECIATION:	
At 1 August 2003	16,580
Charge for year	5,758
Eliminated on disposals	(2,699)
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At 31 July 2004	19,639
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NET BOOK VALUE:	
At 31 July 2004	28,797
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At 31 July 2003	10,592
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PLUMBERS WORLD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2004

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2004 £	2003 £
50,000	Ordinary Shares	£1	<u>50,000</u>	<u>50,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
3,100	Ordinary Shares	£1	<u>3,100</u>	<u>3,100</u>