

REGISTERED NUMBER: 2807532 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JUNE 1999 TO 31 JULY 2000
FOR
PLUMBERS WORLD LIMITED



PLUMBERS WORLD LIMITED

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FOR THE PERIOD 1 JUNE 1999 TO 31 JULY 2000

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PLUMBERS WORLD LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 JUNE 1999 TO 31 JULY 2000

DIRECTORS:	H.A.J. Blissett Esq Mrs J. Blissett P.J. McCann Esq
SECRETARY:	Mrs S. Wilson
REGISTERED OFFICE:	C/O D. Velida & Co Centurion House Central Way, Walworth Industrial Estate Andover Hampshire SP10 5YD
REGISTERED NUMBER:	2807532 (England and Wales)
AUDITORS:	D. Velida & Co. Chartered Accountant Registered Auditor Centurion House Central Way Andover Hampshire SP10 5YD
BANKERS:	Midland Bank 8 London Street Basingstoke Hampshire RG21 7NU
SOLICITORS:	Lamb Brooks Victoria House 39 Winchester Street Basingstoke Hampshire RG21 7EQ

PLUMBERS WORLD LIMITED

REPORT OF THE AUDITORS TO
PLUMBERS WORLD LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the period ended 31 July 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



D. Velida & Co.
Chartered Accountant
Registered Auditor
Centurion House
Central Way
Andover
Hampshire SP10 5YD

Dated: 30 November 2000

PLUMBERS WORLD LIMITED**ABBREVIATED BALANCE SHEET**
31 JULY 2000

	Notes	2000		1999	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		11,222		16,553
CURRENT ASSETS:					
Stocks		21,811		21,490	
Debtors		60,555		40,512	
Cash at bank and in hand		29,213		7,262	
		111,579		69,264	
CREDITORS: Amounts falling due within one year	3	101,479		68,623	
NET CURRENT ASSETS:			10,100		641
TOTAL ASSETS LESS CURRENT LIABILITIES:			21,322		17,194
CREDITORS: Amounts falling due after more than one year	3		(741)		(5,927)
PROVISIONS FOR LIABILITIES AND CHARGES:			(101)		(330)
			<u>£20,480</u>		<u>£10,937</u>
CAPITAL AND RESERVES:					
Called up share capital	4		3,100		3,100
Profit and loss account			17,380		7,837
SHAREHOLDERS' FUNDS:			<u>£20,480</u>		<u>£10,937</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

H.A.J. Blissett Esq - DIRECTOR

P.J. McCann Esq - DIRECTOR

Approved by the Board on 30 NOVEMBER 2000

The notes form part of these financial statements

PLUMBERS WORLD LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS **FOR THE PERIOD 1 JUNE 1999 TO 31 JULY 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- over the term of the lease
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

PLUMBERS WORLD LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JUNE 1999 TO 31 JULY 2000****2. TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 June 1999	26,251
Additions	86
Disposals	(1,663)
	<hr/>
At 31 July 2000	24,674
	<hr/>
DEPRECIATION:	
At 1 June 1999	9,699
Charge for period	4,907
Eliminated on disposals	(1,154)
	<hr/>
At 31 July 2000	13,452
	<hr/>
NET BOOK VALUE:	
At 31 July 2000	11,222
	<hr/>
At 31 May 1999	16,553
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

	2000	1999
	£	£
Bank loans	2,333	4,667
	<hr/>	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2000	1999
			£	£
50,000	Ordinary Shares	£1	50,000	50,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000	1999
			£	£
3,100	Ordinary Shares	£1	3,100	3,100
			<hr/>	<hr/>

5. TRANSACTIONS WITH DIRECTORS

During the period the company made an interest-free loan to P.J. McCann Esq, a director. The maximum amount outstanding during the period was £2,650. At the balance sheet date the amount outstanding was £2,500. The loan is being repaid at the rate of £150 per month.