

REGISTERED NUMBER: SC436692 (Scotland)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
PLZ Soccer Limited

Burgoyne Carey
Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

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For The Year Ended 31 December 2017**

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PLZ Soccer Limited
COMPANY INFORMATION
For The Year Ended 31 December 2017

DIRECTOR: P M McGuire

REGISTERED OFFICE: 3 Snead View
Dalziel Park
Motherwell
ML1 5GL

REGISTERED NUMBER: SC436692 (Scotland)

ACCOUNTANTS: Burgoyne Carey
Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

PLZ Soccer Limited (Registered number: SC436692)

BALANCE SHEET
31 December 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	59,534	49,630
CURRENT ASSETS			
Debtors	5	30,000	2,959
Cash at bank		<u>72,414</u>	<u>18,601</u>
		102,414	21,560
CREDITORS			
Amounts falling due within one year	6	<u>(112,092)</u>	<u>(83,997)</u>
NET CURRENT LIABILITIES		<u>(9,678)</u>	<u>(62,437)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		49,856	(12,807)
CREDITORS			
Amounts falling due after more than one year	7	-	(33,000)
PROVISIONS FOR LIABILITIES		<u>(11,508)</u>	<u>(9,926)</u>
NET ASSETS/(LIABILITIES)		<u><u>38,348</u></u>	<u><u>(55,733)</u></u>
CAPITAL AND RESERVES			
Called up share capital		125,100	125,100
Retained earnings		<u>(86,752)</u>	<u>(180,833)</u>
		<u><u>38,348</u></u>	<u><u>(55,733)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

PLZ Soccer Limited (Registered number: SC436692)

BALANCE SHEET - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 September 2018 and were signed by:

P M McGuire - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2017**

1. STATUTORY INFORMATION

PLZ Soccer Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 20% on reducing balance

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2017	111,933
Additions	34,298
Disposals	(7,373)
At 31 December 2017	<u>138,858</u>
DEPRECIATION	
At 1 January 2017	62,303
Charge for year	20,247
Eliminated on disposal	(3,226)
At 31 December 2017	<u>79,324</u>
NET BOOK VALUE	
At 31 December 2017	<u>59,534</u>
At 31 December 2016	<u>49,630</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	30,000	1,750
Other debtors	-	1,209
	<u>30,000</u>	<u>2,959</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	8,867	10,599
Trade creditors	26,491	57,022
Taxation and social security	24,631	431
Other creditors	52,103	15,945
	<u>112,092</u>	<u>83,997</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	-	33,000

PLZ Soccer Limited (Registered number: SC436692)

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2017

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	<u>8,867</u>	<u>43,599</u>

In return for a term loan repayable by 2018 the Bank of Scotland holds a floating charge over the whole assets of the company.

9. DIRECTOR'S LOAN

The following loans from a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	2017	2016
	£	£
P M McGuire		
Balance outstanding at start of year	(15,145)	(46,127)
Amounts advanced	37,012	30,982
Amounts repaid	(22,071)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(204)</u>	<u>(15,145)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.