

**PMB BUILDERS LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31ST JANUARY 2011**



THOMAS CHIPPENDALE  
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**PMB BUILDERS LIMITED**

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DIRECTOR	-	Paul Morgan Bridgman
COMPANY SECRETARY	-	Mrs Lilian Maud Bridgman
REGISTERED OFFICE	-	Three Gables Meadway Sherston Wiltshire SN16 0LT
REGISTERED NUMBER	-	3860697
REPORTING ACCOUNTANT	-	Thomas Chippendale FCA Chartered Accountant 39 Market Place Chippenham Wiltshire SN15 3HT

**PMB BUILDERS LIMITED**

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31ST JANUARY 2011**

The director has pleasure in presenting his report and the unaudited accounts of the company for the year ended 31st January 2011

**Principle Activities and Business Review**

The principal activity of the company during the year is that of building contractors

**Director's Responsibilities**

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements the director is required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 3 March 2011 and signed on its behalf by

*L M Bridgman* 2011  
Mrs L M Bridgman Company Secretary

**PMB BUILDERS LIMITED**

**ACCOUNTANT'S REPORT TO THE DIRECTOR ON THE UNAUDITED  
FINANCIAL STATEMENTS OF PMB BUILDERS LIMITED**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet, and the related notes from the accounting records and information and explanations you have given to me

This report is made to the director in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the company's director that I have done so and state those matters that I have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's director, for my work or for this report.

I have carried out this engagement in accordance with the technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31<sup>st</sup> January 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

You consider that the company is exempt from an audit for the year ended 31<sup>st</sup> January 2011. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit for the financial year.

In accordance with your instructions, I have prepared the financial statements on pages 3 to 8 from the accounting records of the company and on the basis of the information and explanations you have given to me. I have not carried out an audit or any other review, and consequently I do not express any opinion on these financial statements.

25<sup>th</sup> February 2011

39 Market Place  
Chippenham  
Wiltshire  
SN15 3HT



T CHIPPENDALE  
Chartered Accountant

**PMB BUILDERS LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST JANUARY 2011**

		<u>2011</u>	<u>2010</u>
	<u>Note</u>	<u>£</u>	<u>£</u>
<b>TURNOVER</b>	2	271248	288085
Cost of Sales		<u>223777</u>	<u>250526</u>
<b>GROSS PROFIT</b>		47471	37559
Interest Receivable		<u>3</u>	<u>4</u>
		47474	37563
Administrative Expenses		<u>42606</u>	<u>38706</u>
		4868	(1143)
Interest Payable		<u>536</u>	<u>642</u>
<b>PROFIT/LOSS ON ORDINARY ACTIVITIES</b>			
Before Taxation		4332	(1785)
Taxation for the Year	5	<u>1057</u>	<u>474</u>
		3275	(2259)
<b>BALANCE BROUGHT FORWARD</b>		80973	83232
Movement of Reserves	11	<u>(7200)</u>	<u>-</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u>£ 77048</u>	<u>£ 80973</u>

The company has no recognised gains or losses other than the results for the period as set out above

All the activities of the company are classed as continuing.

**PMB BUILDERS LIMITED****BALANCE SHEET****AS AT 31ST JANUARY 2011**

	<i>Note</i>	<u>2011</u>	<u>2010</u>
		£	£
<b>FIXED ASSET</b>	6	18625	21936
Company Formation		247	247
<b>CURRENT ASSETS</b>			
Stock and Work in Progress	7	9300	22290
Debtors	8	16943	7784
Cash at Bank		<u>66091</u>	<u>61652</u>
		92334	91726
<b>CREDITORS: Amounts falling due</b>			
<b>Within one Year</b>	9a	<u>34156</u>	<u>30030</u>
<b>NET CURRENT ASSETS</b>		<u>58178</u>	<u>61696</u>
		77050	83879
<b>CREDITORS. Amounts falling due after</b>			
<b>more than one year</b>	9b	-	<u>2904</u>
<b>TOTAL ASSETS</b>		<u>£ 77050</u>	<u>£ 80975</u>
<b>CAPITAL AND RESERVES</b>			
Called-up Equity Share Capital	10	2	2
Revenue Reserves		<u>77048</u>	<u>80973</u>
<b>SHAREHOLDERS FUNDS</b>		<u>£ 77050</u>	<u>£ 80975</u>

**PMB BUILDERS LIMITED**

**BALANCE SHEET AS AT 31<sup>ST</sup> JANUARY 2011 (Continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31<sup>st</sup> January 2011**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31<sup>st</sup> January 2011, and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Director on 3 March 2011 and signed



P Bridgman  
Director

*The notes on page 6 to 8 form an integral part of these financial statements*

**PMB BUILDERS LIMITED****NOTES TO THE ACCOUNTS****YEAR ENDED 31ST JANUARY 2011****1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention, and in accordance with applicable accounting standards

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

**Stock and Work in Progress**

Stock is as valued by the director. There is no work in progress at the year end.

**2. TURNOVER**

The turnover and profit before tax are attributable to the one principal activity of the company which arose wholly within the United Kingdom.

**3. OPERATING PROFIT OR LOSS**

Operating profit or loss is stated after charging

	<u>2011</u>	<u>2010</u>
Director's emoluments	21600	15464
Depreciation	6211	7309
Accountant's remuneration	1630	1646
	<u>          </u>	<u>          </u>

**PMB BUILDERS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31ST JANUARY 2011**

**4. PARTICULARS OF EMPLOYEES**

The average number of staff employed by the company during the financial period amounted to:

	<u>2011</u>	<u>2010</u>
	No	No.
Administrative and Management Staff	2	3
	<u>      </u>	<u>      </u>

The aggregate payroll costs of the above were:

	£	£
Wages and Salaries	23633	25690
Pension Costs	<u>      </u>	<u>      </u>
	<u>£ 23633</u>	<u>£ 25690</u>

**5. TAX ON PROFIT ON ORDINARY ACTIVITIES**

	<u>2011</u>	<u>2010</u>
	£	£
Corporation tax based on the results for the year.	1057	474
	<u>      </u>	<u>      </u>

**6. FIXED ASSETS**

	<u>Plant and Equipment</u>	<u>New JCB</u>	<u>Nissan Lorry</u>	<u>Pick up</u>	<u>Van</u>	<u>Total</u>
<b><u>Cost</u></b>						
At 1.2.10	16146	20500	8500	15637		60783
Additions at cost	-	-	-	-	2900	2900
	<u>£ 16146</u>	<u>20500</u>	<u>8500</u>	<u>15637</u>	<u>2900</u>	<u>63683</u>
<b><u>Depreciation</u></b>						
At 1.2.10	13380	8968	5810	10689	-	38847
Charge for the Year	694	2883	672	1237	725	6211
	<u>£ 14074</u>	<u>11851</u>	<u>6482</u>	<u>11926</u>	<u>725</u>	<u>45058</u>
Net Book Value 31.1.11	£ 2072	8649	2018	3711	2175	18625
Net Book Value 31 1.10	<u>£ 2766</u>	<u>11532</u>	<u>2690</u>	<u>4948</u>	<u>-</u>	<u>29245</u>

**Note:** The new JCB is owned under a hire purchase contract

**PMB BUILDERS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31ST JANUARY 2011**

**7. STOCK AND WORK IN PROGRESS**

Stock and work in progress are valued at the lower of cost or net realisable value

	<u>2011</u>	<u>2010</u>
	£	£
<b>8. DEBTORS</b>		
Trade Debtors	£ 7784	£ 7784
Sundry Debtors	<u>1560</u>	<u>-</u>
	<u>£ 16943</u>	<u>£ 7784</u>

**9. CREDITORS : a) Amounts falling due within one year**

	£	£
Corporation Tax	1057	474
Trade Creditors	21211	16437
Director's Current Account	2	1683
Hire Purchase	3509	4066
Accruals	1596	1203
Other Taxes	<u>6781</u>	<u>6167</u>
	<u>£ 34156</u>	<u>£ 30030</u>

**b) Amounts falling due after more than one year**

	£	£
Hire Purchase	<u>-</u>	<u>2904</u>

**10. SHARE CAPITAL**

Authorised Share Capital	£	£
1,000 Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted, called up and fully paid:	£	£
Issue of ordinary shares	<u>2</u>	<u>2</u>

**NOTE:** The company is controlled by the director, P M Bridgman, who owns 50% of the issued share capital.

**11. RESERVE MOVEMENTS**

Dividend paid and proposed during the year	<u>£ 7200</u>	<u>Nil</u>
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