

3860697

PMB BUILDERS LIMITED
ACCOUNTS FOR THE YEAR ENDED
31ST JANUARY 2004

THOMAS CHIPPENDALE
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PMB BUILDERS LIMITED

OFFICERS AND PROFESSIONAL ADVISORS

AS AT

31ST JANUARY 2004

DIRECTOR	-	Paul Morgan Bridgman
COMPANY SECRETARY	-	Mrs Lilian Maud Bridgman
REGISTERED OFFICE	-	Three Gables Meadway Sherston Wiltshire SN16 0LT
REGISTERED NUMBER	-	3860697
REPORTING ACCOUNTANT	-	Thomas Chippendale FCA Chartered Accountant 39 Market Place Chippenham Wiltshire SN15 3HT

PMB BUILDERS LIMITED
ACCOUNTS FOR THE YEAR ENDED
31ST JANUARY 2004

CONTENTS	PAGE
Officers and Professional Advisers	1
Director's Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Accounts	5 to 7
Accountant's Report to the Director	8

The following page does not form part of the accounts

Detailed Profit and Loss Account	9
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PMB BUILDERS LIMITED**DIRECTOR'S REPORT****FOR THE YEAR ENDED 31ST JANUARY 2004**

The director has pleasure in presenting his report and the unaudited accounts of the company for the year ended 31st January 2004.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year is that of building contractors.

RESULTS AND DIVIDENDS

The trading results for the period, and the company's financial position at the end of the period are shown in the attached accounts.

No dividend is declared

DIRECTOR AND HIS INTEREST IN SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interest in the shares of the company is as follows:

	Ordinary Shares of £1.00 each	
	At 31.01.04	At 31.01.03
Paul Morgan Bridgman	1 —	1 —

Signed on behalf of the Director

Lilian Maud Bridgman
Company Secretary

L M Bridgman

23.2.04

PMB BUILDERS LIMITED**PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 31ST JANUARY 2004

		<u>2004</u>	<u>2003</u>
	<u>Note</u>	<u>£</u>	<u>£</u>
TURNOVER	2	83821	144153
Cost of Sales		<u>58039</u>	<u>118412</u>
GROSS PROFIT		25782	25741
Interest Receivable		145	-
Profit on Sale of Equipment		<u>2150</u>	<u>-</u>
		28077	25741
Administrative Expenses		<u>30205</u>	<u>24792</u>
		(2128)	949
Interest Payable		<u>247</u>	<u>-</u>
OPERATING LOSS/PROFIT		(2375)	949
Corporation Tax Recoverable	5	-	504
Tax on Profit on Ordinary Activities	5	<u>-</u>	<u>-</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES		£ (2375)	£ 1453
		=====	=====
RETAINED (LOSS)/PROFIT FOR THE FINANCIAL YEAR		£ (2375)	£ 1453
		=====	=====

The company has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the company are classed as continuing.

PMB BUILDERS LIMITED**BALANCE SHEET****AS AT 31ST JANUARY 2004**

	<i>Note</i>	<u>2004</u>	<u>2003</u>
		£	£
FIXED ASSET	6	11035	4214
Company Formation		247	247
CURRENT ASSETS			
Stock and Work in Progress	7	11056	10000
Debtors	8	1123	4930
Cash at Bank		<u>12297</u>	<u>9204</u>
		24476	24134
CREDITORS: Amounts falling due			
Within one Year	9a	<u>28422</u>	<u>23217</u>
NET CURRENT LIABILITIES (2003 ASSETS)		(3946)	917
		7336	5378
CREDITORS: Amounts falling due after			
more than one year	9b	<u>4333</u>	-
TOTAL ASSETS			
LESS CURRENT LIABILITIES		£ 3003	£ 5378
CAPITAL AND RESERVES			
Called-up Equity Share Capital	10	2	2
Profit and Loss Account	11	<u>3001</u>	<u>5376</u>
SHAREHOLDERS FUNDS		<u>£ 3003</u>	<u>£ 5378</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act.
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts were approved by the director on 23 February 2004

Paul Morgan Bridgman
Director

P M Bridgman

PMB BUILDERS LIMITED**NOTES TO THE ACCOUNTS****YEAR ENDED 31ST JANUARY 2004****1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Deferred Taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for to the extent that it is probable that a liability or asset will crystallise in the foreseeable future.

2. TURNOVER

The turnover and profit before tax are attributable to the one principal activity of the company which arose wholly within the United Kingdom.

3. OPERATING PROFIT OR LOSS

Operating profit or loss is stated after charging:

	<u>2004</u>	<u>2003</u>
Director's emoluments	£ 17250	£ 11500
	<u> </u>	<u> </u>

PMB BUILDERS LIMITED**NOTES TO THE ACCOUNTS****YEAR ENDED 31ST JANUARY 2004****4. PARTICULARS OF EMPLOYEES**

The average number of staff employed by the company during the financial period amounted to:

	<u>2004</u>	<u>2003</u>
	No.	No.
Administrative and Management Staff	<u>3</u>	<u>3</u>
The aggregate payroll costs of the above were:	£	£
Wages and Salaries	42321	58025
Pension Costs	<u>1440</u>	<u>2088</u>
	<u>£ 43761</u>	<u>£ 60113</u>

5. TAX ON PROFIT OR LOSS ON ORDINARY ACTIVITIES

	<u>2004</u>	<u>2003</u>
	£	£
a) Corporation tax based on the results for the period	<u>-</u>	<u>-</u>
b) Corporation Tax Recoverable	<u>£ -</u>	<u>£ 504</u>

6. FIXED ASSETS

	<u>Plant and Equipment</u>	<u>Motor Vehicle</u>	<u>Total</u>
<u>Cost</u>			
At 1st February 2003	4704	3698	8402
Additions	10500		10500
Disposals	(2000)	-	(2000)
	<u>£ 13204</u>	<u>3698</u>	<u>16902</u>
<u>Depreciation</u>			
At 1st February 2003	2453	1645	4188
On Disposals	(2000)	-	(2000)
Charge for the Year	3168	511	3679
	<u>£ 3711</u>	<u>2156</u>	<u>5867</u>
Net Book Value at 31st January 2004	<u>£ 9493</u>	<u>1542</u>	<u>11035</u>
Net Book Value at 31st January 2003	<u>£ 2161</u>	<u>2053</u>	<u>4214</u>

PMB BUILDERS LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST JANUARY 2004

7. STOCK AND WORK IN PROGRESS

Stock is valued at the lower of cost or net realisable value. Work in progress is the value at cost of work in hand at the year end.

	<u>2004</u>	<u>2003</u>
	£	£
8. DEBTORS		
Trade Debtors	135	4930
VAT Recoverable	<u>988</u>	<u>-</u>
	<u>£ 1123</u>	<u>£ 4930</u>

9. CREDITORS : a) Amounts falling due within one year

	£	£
Trade Creditors	4244	2989
Director's Current Account	18374	15796
Hire Purchase	1445	-
Accruals	905	535
Other Taxes	<u>3454</u>	<u>3897</u>
	<u>£ 28422</u>	<u>£ 23217</u>

b) Amounts falling due after more than one year

Hire Purchase	£ 4333	£ -
	<u> </u>	<u> </u>

10. SHARE CAPITAL

Authorised Share Capital:		
1,000 Ordinary shares of £1 each	£ 1000	£ 1000
	<u> </u>	<u> </u>
Allotted, called up and fully paid:		
Issue of ordinary shares	£ 2	£ 2
	<u> </u>	<u> </u>

11. PROFIT AND LOSS ACCOUNT

	£	£
Balance Brought Forward	5376	3923
Profit/(Loss) for the Period	<u>(2375)</u>	<u>1453</u>
Balance Carried Forward	<u>£ 3001</u>	<u>£ 5376</u>

PMB BUILDERS LIMITED

ACCOUNTANT'S REPORT TO THE DIRECTOR

YEAR ENDED 31ST JANUARY 2004

As described on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 31st January 2004 set out on pages 3 to 7 and you consider that the company is exempt from an audit under the Companies Act 1985. In accordance with your instructions I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

23 February.....2004

39 Market Place
Chippenham
Wiltshire
SN15 3HT



THOMAS CHIPPENDALE FCA
Chartered Accountant