

PMA INFORMATION TECHNOLOGY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2015

Company number 2 878 883

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COMPANIES HOUSE

PMA INFORMATION TECHNOLOGY LIMITED
ABBREVIATED BALANCE SHEET AS AT 31st DECEMBER 2015

	Note	£	2015	£	£	2014	£
FIXED ASSETS							
Tangible assets	2			157			236
CURRENT ASSETS							
Debtors		-		-		-	
Cash at bank & cash		5,971				4,819	
		<u>5,971</u>				<u>4,819</u>	
CREDITORS: Amounts falling due within one year		11,135				11,075	
		<u>11,135</u>				<u>11,075</u>	
Net Current (Liabilities)				(5,164)			(6,256)
				<u>£ (5,007)</u>			<u>£ (6,020)</u>
CAPITAL & RESERVES							
Called up share capital	3			2			2
Profit and loss account				(5,009)			(6,022)
				<u>£ (5,007)</u>			<u>£ (6,020)</u>

Director's statements for the year ended 31st December 2015 as required by Sections 475 (2) and (3) of the Companies Act 2006: In approving these accounts as director of the company, I hereby confirm:

- a) that for the year stated above, the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year;
- c) that I acknowledge my responsibilities for i) ensuring that the company keeps accounting records which comply with Sections 386 and 387, and ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the provisions of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The abbreviated accounts were approved by the Board of Directors on 21st March 2016 and signed on its behalf by:

P. L. Madnani

P.L.Madnani – Director, PMA Information Technology Limited (company number 02 878 883)

The notes on page 2 and 3 form an integral part of these accounts.

1. ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the FRSSE (effective January 2015). At 31st December 2015, current liabilities exceeded current assets by £5,164. However, it is the intention of the director to continue to provide such financial support as is necessary to enable the company to meet its obligations as they fall due. The director is therefore of the opinion that it is appropriate for the accounts to be prepared on the going concern basis.

Cash Flow Statement

The company has taken advantage of the exemption available per FRS 1 for small companies not to prepare a cash flow statement.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:
 Office and Computer Equipment 25% straight line

Work in Progress

Work in progress is valued at net realisable value.

Deferred taxation

Provision is made, using the liability method, for timing differences between the treatment of certain items for taxation and accounting purposes to the extent that it is probable that a liability or asset will crystallise in the foreseeable future.

Turnover

Turnover is the total amount, net of value added tax, receivable by the company for goods sold and services rendered.

2. TANGIBLE FIXED ASSETS

Cost	Office & Computer Equipment £
As at 1st January 2015	851
Additions	-
Disposals	(-)
As at 31st December 2015	851
Depreciation	
As at 1st January 2015	615
Charge for the year	79
Eliminated on disposal	(-)
As at 31st December 2015	694
Net Book Values	
As at 31st December 2015	157
As at 31st December 2014	236

PMA INFORMATION TECHNOLOGY LIMITED
 NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2015

3. CALLED UP SHARE CAPITAL			2015	2014
			£	£
Allotted, issued and fully paid				
Number	Class	Nominal Value		
2	Ordinary	£1	2	2
			<u>2</u>	<u>2</u>

4. TRANSACTIONS WITH DIRECTORS

The balance on the director's current account with the company at the balance sheet date was £10,804 credit (2014: £10,804 credit), owed by the company to the director. The current account is unsecured, interest free and repayable on demand, and was in credit throughout the year.

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company is Mr.P.L.Madnani, who owns (with associated parties) 100% of the issue share capital.