

Registrar

PMA INFORMATION TECHNOLOGY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2008

Company number 2 878 883

TUESDAY



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14/04/2009

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COMPANIES HOUSE

PMA INFORMATION TECHNOLOGY LIMITED
ABBREVIATED BALANCE SHEET AS AT 31st DECEMBER 2008

	Note	£	2007	£	£	2008	£
FIXED ASSETS							
Tangible assets	2			1,041			647
CURRENT ASSETS							
Debtors			885			750	
Cash at bank & cash			3,189			4,291	
			<u>4,074</u>			<u>5,041</u>	
CREDITORS: Amounts falling due within one year			10,778			11,016	
Net Current (Liabilities)				(6,704)			(5,975)
				<u>£(5,663)</u>			<u>£(5,328)</u>
CAPITAL & RESERVES							
Called up share capital	3			2			2
Profit and loss account				(5,665)			(5,330)
				<u>£(5,663)</u>			<u>£(5,328)</u>

The accounts were approved by the Board of Directors on 8th April 2009.

For the year in question, the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the accounts for the financial year. The director acknowledges his responsibilities for:

- a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

P. L. Madnani

P.L.Madnani - Director

Date: 8th April 2009

The notes on page 2 and 3 form an integral part of these accounts.

PMA INFORMATION TECHNOLOGY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2008

1. ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the FRSSE (effective January 2007). At 31st December 2008, current liabilities exceeded current assets by £5,975. However, it is the intention of the director to continue to provide such financial support as is necessary to enable the company to meet its obligations as they fall due. The director is therefore of the opinion that it is appropriate for the accounts to be prepared on the going concern basis.

Cash Flow Statement

The company has taken advantage of the exemption available per FRS 1 for small companies not to prepare a cash flow statement.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:
Office and Computer Equipment 25% straight line

Work in Progress

Work in progress is valued at net realizable value and is included in debtors.

Deferred taxation

Provision is made, using the liability method, for timing differences between the treatment of certain items for taxation and accounting purposes to the extent that it is probable that a liability or asset will crystallise in the foreseeable future.

Turnover

Turnover is the total amount, net of value added tax, receivable by the company for goods sold and services rendered.

2. TANGIBLE FIXED ASSETS

	Office & Computer Equipment £
Cost	
As at 1st January 2008	4,727
Additions	-
Disposals	(515)

As at 31st December 2008	4,212

Depreciation	
As at 1st January 2008	3,686
Charge for the year	394
Eliminated on disposal	(515)

As at 31st December 2008	3,565

Net Book Values	
As at 31st December 2008	647
	=====
As at 31st December 2007	1,041
	=====

PMA INFORMATION TECHNOLOGY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2008

3. CALLED UP SHARE CAPITAL			2007	2008
			£	£
Authorised				
Number	Class	Nominal Value		
2000	Ordinary	£1	2,000	2,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid				
Number	Class	Nominal Value		
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>

4. TRANSACTIONS WITH DIRECTORS

The balance on the director's current account with the company at the balance sheet date was £10,703 credit (2007: £10,703 credit), owed by the company to the director. The current account is unsecured, interest free and repayable on demand, and was in credit throughout the year.

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company is Mr.P.L.Madnani, who owns (with associated parties) 100% of the issue share capital.