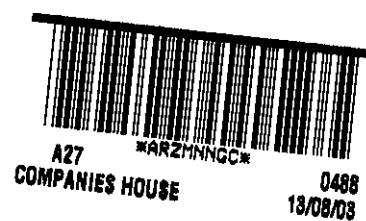


Registrar

PMA INFORMATION TECHNOLOGY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2002

Company number 2 878 883



PMA INFORMATION TECHNOLOGY LIMITED
ABBREVIATED BALANCE SHEET AS AT 31st DECEMBER 2002

| | Note | 2001 £ | 2002 £ |
|---|------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 2,204 | 1,167 |
| CURRENT ASSETS | | | |
| Work in Progress | | - | - |
| Debtors | | 587 | 2,497 |
| Cash at bank & cash | | 2,273 | 2,192 |
| | | <u>2,860</u> | <u>4,689</u> |
| CREDITORS: Amounts falling due within one year | | 5,428 | 6,624 |
| | | <u>-----</u> | <u>-----</u> |
| Net Current (Liabilities) | | (2,568) | (1,935) |
| NET (LIABILITIES) | | <u>£ (364)</u> | <u>£ (768)</u> |
| CAPITAL & RESERVES | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | (366) | (770) |
| | | <u>£ (364)</u> | <u>£ (768)</u> |

The financial statements were approved by the Board of Directors on 11th August 2003.

For the year in question, the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the accounts for the financial year. The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

P.L.Madnani - Director

Date: 11th August 2003

P. J. Madnani

The notes on page 2 form an integral part of these financial statements.