

Registrar
2878883

PMA INFORMATION TECHNOLOGY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 1996

Company number 2 878 883



PMA INFORMATION TECHNOLOGY LIMITED
BALANCE SHEET AS AT 31st DECEMBER 1996

	Note	£	1995	£	£	1996	£
FIXED ASSETS							
Tangible assets	2			2,714			1,998
CURRENT ASSETS							
Debtors		995			840		
Cash at bank & in hand		8,083			5,860		
		-----			-----		
		9,078			6,700		
CREDITORS: Amounts falling due within one year		5,179			4,015		
		-----			-----		
Net Current Assets				3,899			2,685
NET ASSETS				£ 6,613			£ 4,683
				=====			=====
CAPITAL & RESERVES							
Called up share capital	3			2			2
Profit and loss account				6,611			4,681
				-----			-----
				£ 6,613			£ 4,683
				=====			=====

The financial statements were approved by the Board of Directors on 13th June 1997.

For the year in question, the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the accounts for the financial year. The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

P.L.Madnani - Director

Date: 1997

P.L. Madnani -
13-6-1997

The notes on page 2 form an integral part of these financial statements.

1. ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Cash Flow Statement

The company has taken advantage of the exemption available per FRS 1 for small companies not to prepare a cash flow statement.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office and Computer Equipment 25% straight line

Stock and Work in Progress

Stock and work-in-progress are valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made, using the liability method, for timing differences between the treatment of certain items for taxation and accounting purposes to the extent that it is probable that a liability or asset will crystallise in the foreseeable future.

Turnover

Turnover is the total amount, net of value added tax, receivable by the company for goods sold and services rendered.

2. TANGIBLE FIXED ASSETS

	Office & Computer Equipment £
Cost	
As at 1st January 1996	5,000
Additions	712

As at 31st December 1996	5,712

Depreciation	
As at 1st January 1996	2,286
Charge for the year	1,428

As at 31st December 1996	3,714

Net Book Values	
As at 31st December 1996	1,998
	=====
As at 31st December 1995	2,714
	=====

3. CALLED UP SHARE CAPITAL

			1995 £	1996 £
Authorised				
Number	Class	Nominal Value		
2000	Ordinary	£1	2,000	2,000
			=====	=====
Allotted, issued and fully paid				
Number	Class	Nominal Value		
2	Ordinary	£1	2	2
			=====	=====