

Company Registration No. 04201446 (England and Wales)

**CROCKY TRAIL LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2014**

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# CROCKY TRAIL LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		95,809		103,885
<b>Current assets</b>					
Stocks		265		1,160	
Debtors		55,457		1,896	
Cash at bank and in hand		121,615		38,253	
		<u>177,337</u>		<u>41,309</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(250,123)</u>		<u>(118,330)</u>	
<b>Net current liabilities</b>			(72,786)		(77,021)
<b>Total assets less current liabilities</b>			23,023		26,864
<b>Provisions for liabilities</b>			(16,366)		(17,116)
			<u>6,657</u>		<u>9,748</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			6,655		9,746
<b>Shareholders' funds</b>			<u>6,657</u>		<u>9,748</u>

For the financial year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 September 2014



J Walley  
Director

Company Registration No. 04201446

# CROCKY TRAIL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 30 APRIL 2014**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Trail improvements	20% straight line
Plant and machinery	20% straight line
Motor vehicles	25% reducing balance

#### **1.5 Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

# CROCKY TRAIL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2014

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 May 2013	391,941
Additions	39,252
	<u>431,193</u>
At 30 April 2014	431,193
<b>Depreciation</b>	
At 1 May 2013	288,056
Charge for the year	47,328
	<u>335,384</u>
At 30 April 2014	335,384
<b>Net book value</b>	
At 30 April 2014	95,809
	<u><u>103,885</u></u>
At 30 April 2013	<u><u>103,885</u></u>

### 3 Share capital

	2014	2013
	£	£
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<u><u>2</u></u>	<u><u>2</u></u>

### 4 Related party relationships and transactions

#### Loans to directors

At the balance sheet date Mr J Walley, a director, owed the company £53,908 which is shown in other debtors. The maximum amount due during the year was £53,908.

Beneficial loan interest of £2,048 has been calculated on this loan and this amount has been paid by the director at the year end.