

Registration number SC407077

Croc Mhor Farms Limited
Abbreviated accounts
for the period ended 30 September 2012

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Croc Mhor Farms Limited
Registration number SC407077

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Croc Mhor Farms Limited
Registration number SC407077

Abbreviated balance sheet
as at 30 September 2012

		30/09/12	
	Notes	£	£
Fixed assets			
Tangible assets	2		360,302
Current assets			
Stocks		53,653	
Debtors		204,207	
Cash at bank and in hand		58,724	
		<u>316,584</u>	
Creditors: amounts falling due within one year		<u>(34,089)</u>	
Net current assets			<u>282,495</u>
Total assets less current liabilities			<u>642,797</u>
Net assets			<u><u>642,797</u></u>
Capital and reserves			
Called up share capital	3		186
Share premium account			553,341
Other reserves			101
Profit and loss account			<u>89,169</u>
Shareholders' funds			<u><u>642,797</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Croc Mhor Farms Limited
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Abbreviated balance sheet (continued)


Director's statements required by Sections 475(2) and (3)
for the period ended 30 September 2012

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 30 September 2012 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 9th May 2013 and signed on its behalf by


.....
Nicola McClung
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Croc Mhor Farms Limited
Registration number SC407077

Notes to the abbreviated financial statements
for the period ended 30 September 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year or the fair value of services provided for amounts not invoiced at the year end.

Turnover arising from the sale of goods is recognised when the significant risks and rewards of ownership have passed to the buyer. Turnover arising from the provision of services is recognised as contract activity progresses and the right to consideration is earned.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Property	-	Not depreciated
Implements	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Office equipment	-	25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and appropriate proportion of fixed and variable overheads. Net realisable value is based on estimated selling prices less further costs expected to be incurred in bringing the stocks to completion.

1.5. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

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Notes to the abbreviated financial statements
for the period ended 30 September 2012

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 8 September 2011	-
Additions	367,550
Disposals	(4,400)
At 30 September 2012	<u>363,150</u>
Depreciation	
At 8 September 2011	-
Charge for period	2,848
At 30 September 2012	<u>2,848</u>
Net book value	
At 30 September 2012	<u><u>360,302</u></u>
 3. Share capital	 30/09/12 £
Allotted, called up and fully paid	
186 Ordinary shares of £1 each	<u><u>186</u></u>

Croc Mhor Farms Limited
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Notes to the abbreviated financial statements
for the period ended 30 September 2012

..... continued

4. Transactions with director

Advances to director

During the period the director received a loan from the company. The movements on this loan are as follows:

	30/09/12
	£
At 8 September 2011	-
Received in year	226,391
Interest charged	4,179
	<hr/>
	230,570
Repaid in year	(90,112)
	<hr/>
At 30 September 2012	<u>140,458</u>

This loan is unsecured with no fixed date for repayment. Interest is charged at the rates set by HM Revenue and Customs.