Pontrilas Group Packaging Limited

Annual report
for the year ended 31 July 2006

Registered no: 2379869

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Pontrilas Group Packaging Limited

Annual report
for the year ended 31 July 2006

Directors and advisers

Executive directors

J J S Hickman (Chairman)
Mrs V S Hickman
J E S Hickman

Registered Auditors

PricewaterhouseCoopers LLP
One Kingsway
Cardiff
CF10 3PW

Secretary and registered office

J E S Hickman
Troserch Road
Llangennech
Llanelli
Carmarthenshire
SA14 8DZ

Solicitors

Veale Wasbrough
Orchard Court
Orchard Lane
Bristol
BS1 5DS

Bankers

Fortis Bank SA/NV
Camomile Court
23 Camomile Street
London
EC3A 7PP

Directors' report
for the year ended 31 July 2006

The directors present their report and the audited financial statements for the year ended 31 July 2006.

Principal activities

The principal activities of the company are the manufacturing and supply of packaging materials.

Review of business

The profit and loss account for the year is set out on page 7 and shows a loss after tax of £160,883 (2005: £666) which has been transferred to reserves. The company incurred losses as a direct result of the reduction in turnover. The company has continued to invest in new equipment in order to enable it to operate efficiently and take advantage of market opportunities. The directors remain of the view that this approach, together with a market orientated sales focus, will allow the company to achieve profitable trading in the future.

Principal risks and uncertainties

The management of the business and the execution of the company's strategy are subject to a number of risks.

The key business risks affecting the company are considered to relate to competition from both national and independent manufacturers and suppliers, employee retention and customer demand.

Key performance indicators ("KPIs")

The company's directors are of the opinion given the size and non-complex nature of the business, that disclosure using KPIs is not necessary for an understanding of the development, performance or position of the business.

Financial risk management

The company's operations expose it to a variety of financial risks that include the effects of changes in debt market prices, credit risk, liquidity risk and interest rate risk. The company has in place a risk management programme that seeks to limit the adverse effects on the financial performance of the company by monitoring levels of debt finance and the related finance costs. The company does not use derivative financial instruments to manage interest rate costs and as such, no hedge accounting is applied.

Given the size of the company, the directors have not delegated the responsibility of monitoring financial risk management to a sub-committee of the board. The policies set by the board of directors are implemented by the company's finance department.

Directors' report
for the year ended 31 July 2006 (continued)

Price risk

The company is exposed to commodity price risk as a result of its operations. However, given the size of the company's operations, the costs of managing exposure to commodity price risk exceed any potential benefits. The directors will revisit the appropriateness of this policy should the company's operations change in size or nature. The company has no significant exposure to equity securities price risk as it holds no listed equity investments.

Credit risk

The company has implemented policies that require appropriate credit checks on potential customers before sales are made. The amount of exposure to any individual counterparty is subject to a limit, which is reassessed periodically.

Liquidity risk

The company actively ensures it maintains finance facilities to ensure the company has sufficient funds for operations and planned expansions.

Interest rate cash flow risk

The company has both interest bearing assets and interest bearing liabilities. Interest bearing assets include cash balances which earn interest at variable rate. The company maintains debt at a fixed rate. The directors will revisit the appropriateness of this policy should the company's operations change in size or nature.

Dividends

The directors do not recommend the payment of a dividend.

Directors

The directors of the company are listed on page 1.

Directors' interests in shares of the company

None of the directors had any interest in the share capital of the company. The directors' interests in the share capital of the parent company are disclosed in that company's financial statements.

Auditors

A resolution to reappoint PricewaterhouseCoopers LLP as auditors to the company will be proposed at the Annual General Meeting.

Directors' report
for the year ended 31 July 2006 (continued)

Statement of disclosure of information to auditors

Each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

So far as each director is aware, there is no relevant audit information of which the company's *auditors are unaware.*

By order of the board
Company Secretary
22 December 2006

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. The directors are required to prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors confirm that suitable accounting policies have been used and applied consistently, with the exception of those changes required on the adoption of new accounting standards as described in Note 1 "Accounting Policies". They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the year ended 31 July 2006 and that applicable accounting standards have been followed.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board

Director
22 December 2006

Independent auditors' report to the members of Pontrilas Group Packaging Limited

We have audited the financial statements of Pontrilas Group Packaging Limited for the year ended 31 July 2006 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of directors and auditors
As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). This report, including the opinion, has been prepared for and only for the company's members as a body in accordance with Section 235 of the Companies Act 1985 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion
In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 July 2006 and of its loss for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.

PricewaterhouseCoopers LLP

PricewaterhouseCoopers LLP
Chartered Accountants and Registered Auditors
Cardiff, 21 December 2006

Pontrilas Group Packaging Limited

Profit and loss account
for the year ended 31 July 2006

Continuing operations	Notes	2006 £	2005 £
Turnover	2	**5,565,265**	6,370,720
Changes in stocks of finished goods and work in progress	11	**(36,078)**	102,622
Other operating income	3	**202,494**	189,763
		5,731,681	6,663,105
Deduct			
Raw materials and consumables		**(3,575,176)**	(4,427,211)
Other external charges		**(523,069)**	(480,502)
Staff costs	5	**(1,005,741)**	(996,124)
Depreciation	7	**(93,252)**	(82,705)
Other operating charges		**(628,765)**	(584,088)
		(5,826,003)	(6,570,630)
Operating (loss)/profit on ordinary activities before interest and tax		**(94,322)**	92,475
Interest payable	6	**(66,561)**	(93,141)
Loss on ordinary activities before tax	7	**(160,883)**	(666)
Taxation credit on loss on ordinary activities	8	**-**	-
Loss for the financial year	18	**(160,883)**	(666)

The company has no recognised gains and losses other than those included in the losses above, and therefore no separate statement of total recognised gains and losses has been presented.

There is no difference between the (loss)/profit on ordinary activities before taxation and the retained loss for the year stated above, and their historical cost equivalents.

Pontrilas Group Packaging Limited

Balance sheet
at 31 July 2006

	Notes	2006	2005
		£	£
Fixed assets			
Tangible assets	9	**701,338**	341,062
Investments	10	**102**	102
		701,440	341,164
Current assets			
Stocks	11	**667,289**	780,611
Debtors	12	**1,527,979**	2,058,015
Cash at bank and in hand		**1,625,636**	311
		3,820,904	2,838,937
Creditors: amounts falling due within one year	13	**(4,778,066)**	(3,290,276)
Net current liabilities		**(957,162)**	(451,339)
Total assets less current liabilities		**(255,722)**	(110,175)
Creditors: amounts falling due after more than one year	14	**(102,853)**	(87,517)
Net liabilities		**(358,575)**	(197,692)
Capital and reserves			
Called up share capital	17	**100,104**	100,104
Profit and loss account	18	**(458,679)**	(297,796)
Equity shareholders' deficit	19	**(358,575)**	(197,692)

The financial statements on pages 7 to 18 were approved by the board of directors
On 22 December 2006 and were signed on its behalf by:

Director

Notes to the financial statements for the year ended 31 July 2006

1 Accounting policies

The financial statements have been prepared in accordance with the Companies Act 1985 and applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Changes in accounting policies

The company has adopted FRS 21 "Events after the balances sheet date", FRS 25 "Financial instruments, disclosure and presentation" and FRS 28 "Corresponding amounts" in these financial statements. The adoption of these standards represents a change in accounting policy.

The changes in accounting policy to adopt FRS 21 and FRS 28 and the presentation requirements of FRS 25 did not have an impact on the financial statements for the current year nor on the comparatives provided for the prior year and hence restatements have not been necessary in these financial statements.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention. The financial statements have been prepared on a going concern basis as the parent company has confirmed its willingness to continue to support the financial requirements of the company for a period of at least twelve months from the date of approval of the financial statements.

Cash flow statement

The company is a wholly owned subsidiary of Pontrilas Timber and Builders Merchants Limited and the cash flows of the company are included in the consolidated group cash flow statement of Pontrilas Timber and Builders Merchants Limited. Consequently the company is exempt under the terms of Financial Reporting Standard No 1 (revised) from publishing a cash flow statement.

Tangible fixed assets and depreciation

Tangible fixed assets are recorded at original cost, together with any incidental costs of acquisitions, less accumulated depreciation. Repairs and renewals are charged to the profit and loss account as incurred.

Depreciation is provided so as to write off the cost of tangible fixed assets, less their estimated residual values, over the expected useful economic lives of the assets concerned. The estimated useful lives of assets are reviewed regularly and, when necessary, revised. Accelerated depreciation is provided where an asset is expected to become obsolete before the end of its normal useful life. No further depreciation is provided in respect of assets which are fully written down but are still in use. The principal annual rates used for this purpose are:

	%	
Plant and machinery	20	(reducing balance) and
	10	(straight line)
Motor vehicles	25	(reducing balance)
Fixtures, fittings and computer equipment	10 – 33	(straight line)

Notes to the financial statements for the year ended 31 July 2006 (continued)

Tangible fixed assets are reviewed for impairment if events or changes in circumstances indicate the carrying amount may not be recoverable.

Finance and operating leases

Costs in respect of operating leases are charged on a straight line basis over the lease term. Leasing agreements, which transfer to the company substantially all the benefits and risks of ownership of an asset, are treated as if the asset had been purchased outright. The assets are included in fixed assets and the capital element of the leasing commitments is shown as obligations under finance leases. The lease rentals are treated as consisting of capital and interest elements. The capital element is applied to reduce the outstanding obligations and the interest element is charged against profit in proportion to the reducing capital element outstanding. Assets held under finance leases are depreciated over the shorter of the lease terms and the useful lives of equivalent owned assets.

Stocks

Stocks and work in progress are stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. In the case of manufactured products, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stocks can be realised in the normal course of business after allowing for the cost of conversion from their existing state to a finished condition and cost of disposal. Where necessary, provision is made for obsolete, slow moving and defective stocks.

Turnover

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the amount due, associated costs or the possible return of goods. Revenue excludes VAT and similar taxes.

Fixed asset investments

Investments held as fixed assets are stated at cost. Provisions are made against investments if events or circumstances indicate that the carrying value may not be recoverable.

Deferred taxation

Deferred taxation liabilities are provided in full on all material timing differences between the recognition of gains and losses in the financial statements and their recognition in tax computations. Deferred tax assets are recognised where their recovery is considered more likely than not. Deferred tax assets and liabilities have not been discounted.

Pension costs

The company contributes to eligible employees individual personal pension schemes. The pension costs in respect of these arrangements comprise contributions payable in respect of the year.

Notes to the financial statements for the year ended 31 July 2006 (continued)

2 Turnover

Turnover consists entirely of sales made in the United Kingdom.

3 Other operating income

	2006 £	2005 £
Rent receivable	**202,494**	189,763

4 Directors' emoluments

None of the directors received any remuneration for services provided to the company during the year.

No retirement benefits are accruing to any directors (2005: none) under the group's defined benefit scheme. The emoluments of J J S Hickman, V S Hickman and J E S Hickman are paid by the parent company and are recharged to the company as part of a management charge of £48,000 (2005: £48,000). It is not possible to make an accurate apportionment of the emoluments in respect of each of the directors included in the recharge. Accordingly, the above details include no emoluments in respect of J J S Hickman, V S Hickman and J E S Hickman. Their total emoluments are included in the aggregate directors' emoluments disclosed in the financial statements of the parent company.

Notes to the financial statements for the year ended 31 July 2006 (continued)

5 Employee information

The average weekly number of persons (including executive directors) employed by the company during the year was:

	2006 Number	2005 Number
By activity		
Management and administration	**4**	5
Production and selling	**56**	63
	60	68

	2006 £	2005 £
Staff costs (for the above persons)		
Wages and salaries	**919,705**	912,881
Social security costs	**84,706**	82,046
Pension costs	**1,330**	1,197
	1,005,741	996,124

6 Interest payable and similar charges

	2006 £	2005 £
Interest payable on invoice discounting	**54,556**	53,091
Interest payable on overdrafts and loans	**-**	33,600
Interest payable on finance lease	**12,005**	6,450
	66,561	93,141

The company is part of a group-wide banking arrangement. As such interest is (charged)/credited on the group's net cash position at the parent company level.

Notes to the financial statements for the year ended 31 July 2006 (continued)

7 Loss on ordinary activities before taxation

	2006 £	2005 £
Loss on ordinary activities before taxation is stated *after charging*		
Depreciation charge for the year:		
Tangible owned fixed assets	**77,041**	69,592
Tangible leased fixed assets	**16,211**	13,113
Auditors' remuneration	**11,000**	11,000
Hire of plant and machinery - operating leases	**46,562**	52,038

8 Taxation

(a) Analysis of tax credit in the year

	2006 £	*2005* £
Current tax:		
United Kingdom corporation tax charge at 19% (2005: 19%)		
Current	-	-
Adjustment in respect of prior years	-	-
Current tax credit (note 8(b))	-	-
Deferred tax:		
Origination and reversal of timing differences	-	-
Deferred tax credit	-	-
Tax on loss on ordinary activities	-	-

Notes to the financial statements for the year ended 31 July 2006 (continued)

8 Taxation (continued)

(b) Factors affecting the tax credit for the year

	2006 £	2005 £
Tax credit at rate of 30% (2005: 19%)	**(48,262)**	(126)
Temporary differences between taxable and accounting profit:		
Accelerated capital allowances	**(58,765)**	(16,646)
Permanent differences	**630**	(4,519)
Group relief surrendered for no payment	**106,397**	21,291
Current tax credit (note 8(a))	**-**	-

9 Tangible fixed assets

	Plant and Machinery £	Fixtures, fittings, computer equipment and motor vehicles £	Total £
Cost			
At 1 August 2005	1,480,210	86,447	1,566,657
Additions	453,005	523	453,528
At 31 July 2006	**1,933,215**	**86,970**	**2,020,185**
Depreciation			
At 1 August 2005	1,195,380	30,215	1,225,595
Charge for year	82,578	10,674	93,252
At 31 July 2006	**1,277,958**	**40,889**	**1,318,847**
Net book value			
At 31 July 2006	**655,257**	**46,081**	**701,338**
At 31 July 2005	284,830	56,232	341,062

The net book value of tangible fixed assets includes an amount of £302,547 (2005: £118,018) in respect of assets held under finance leases.

Notes to the financial statements for the year ended 31 July 2006 (continued)

10 Investments

	Interest in group undertaking £
Cost	
At 1 August 2005 and 31 July 2006	102
Amounts written off	
At 1 August 2005 and 31 July 2006	-
Net Book value at 31 July 2006	**102**
Net Book value at 31 July 2005	102

Name of undertaking	Country of incorporation or registration	Description of shares held	Proportion held
Case Timber Limited	Great Britain	Ordinary £1 shares	100%
Case Pallets Limited	Great Britain	Ordinary £1 shares	100%

The above companies are dormant.

11 Stocks

	2006 £	2005 £
Raw materials and consumables	**436,995**	514,239
Finished goods and goods for resale	**230,294**	266,372
	667,289	780,611

Notes to the financial statements for the year ended 31 July 2006 (continued)

12 Debtors

	2006 £	2005 £
Amounts falling due within one year		
Trade debtors	**1,409,249**	1,516,748
Amounts due from parent undertaking	**-**	485,471
Other debtors	**17,818**	-
Prepayments and accrued income	**100,912**	55,796
	1,527,979	2,058,015

13 Creditors: amounts falling due within one year

	2006 £	2005 £
Bank Loans and overdrafts (see below (a))	**-**	1,691,755
Invoice discounting of trade debtors (see below (b))	**839,282**	887,722
Finance lease obligations	**132,968**	23,013
Trade creditors	**946,343**	488,515
Amounts owed to group undertakings	**2,659,079**	-
Other taxation and social security payable	**68,662**	90,153
Other creditors	**56,395**	18,383
Accruals	**75,337**	90,735
	4,778,066	3,290,276

(a) The bank loans and overdraft are secured by a legal charge over freehold property of the group and by a fixed and floating charge over all other assets of the group.

(b) The amounts advanced in respect of invoice discounting of trade debtors are secured on the company's trade debtors.

14 Creditors: amounts due after more than one year

	2006 £	2005 £
Finance lease obligations	**102,853**	87,517

At 31 July 2006 the company had finance lease obligations as follows:

	2006 £	2005 £
Repayable in one year or less	**132,968**	23,013
Repayable between one and two years	**48,670**	24,855
Repayable between two and five years	**54,183**	62,662
At the end of the year	**235,821**	110,530

Notes to the financial statements for the year ended 31 July 2006 (continued)

15 Provisions for liabilities and charges

There is no actual or unprovided liability for deferred taxation at 31 July 2006.

A deferred tax asset with a value of £136,901 (2005: £124,000) has not been recognised as there is insufficient evidence that the asset will be recoverable.

16 Pension and similar obligations

The assets of the personal pension arrangements are held separately from those of the Company, under independent administration. The pension cost charge for these schemes represents contributions payable by the Company to the schemes in the year amounting to £1,330 (2005: £1,197). Particulars are disclosed in the Pontrilas Timber and Builders Merchants Limited financial statements. An amount of £Nil (2005: £Nil) is included in creditors in respect of these pension costs.

17 Called up share capital

	2006	2005
Authorised		
101,000 ordinary shares of £1 each	**101,000**	101,000
Allotted, called up and fully paid		
100,104 ordinary shares of £1 each	**100,104**	100,104

18 Profit and loss account

	£
At 1 August 2005	(297,796)
Loss for the financial year	(160,883)
At 31 July 2006	**(458,679)**

19 Reconciliation of movements in shareholders' deficit

	2006 £	2005 £
Opening equity shareholders' deficit	**(197,692)**	(197,026)
Loss for the financial year	**(160,883)**	(666)
Closing equity shareholders' deficit	**(358,575)**	(197,692)

Notes to the financial statements for the year ended 31 July 2006 (continued)

20 Capital commitments

	2006 £	2005 £
Future capital expenditure contracted for but not provided for	-	-

21 Contingent liabilities

The company has given guarantees to its bankers in respect of the bank overdrafts and borrowings of Pontrilas Timber and Builders Merchants Limited and Treatim (Pontrilas) Limited. The total bank borrowings of the group as at 31 July 2006 were £1,234,000 (2005: £1,134,000), excluding the invoice discounting facility. The directors do not anticipate any liability arising as a result of these guarantees.

22 Financial commitments

At 31 July 2006 the company had annual commitments under non-cancellable operating leases as follows:

	2006		2005	
	Land and buildings £	**Other** £	Land and buildings £	Other £
Expiring within one year	-	-	-	2,751
Expiring within one to two years	-	-	-	-
Expiring between two and five years inclusive	**249,760**	**8,274**	249,760	8,274
	249,760	**8,274**	249,760	11,025

23 Ultimate parent company

The directors regard Pontrilas Timber and Builders Merchants Limited as the ultimate parent company. According to the register kept by the company, Pontrilas Timber and Builders Merchants Limited has a 100% interest in the equity capital of Pontrilas Group Packaging Limited at 31 July 2006. Copies of the parent's consolidated financial statements may be obtained from the company secretary at the address given on page 1 of the financial statements.

24 Related party transactions

The company's transactions with Pontrilas Timber & Builders Merchants Limited and its subsidiary companies, are all in the normal course of business. In accordance with the exemption offered by Financial Reporting Standard No 8, there is no disclosure in these financial statements of these transactions.

During the year the company leased property from Mansford Pontrilas Limited, a joint venture company owned by the parent company. The company was charged £249,760 (2005: £249,760). At 31 July 2006 £nil (2005: £Nil) was payable in respect of this transaction. The transaction was on an arms length basis and in the ordinary course of business.

Annette Whittaker/UK/ABAS/PwC

21/12/2006 15:53

Business Related

Action (To) Kathryn Z. Clark/UK/ABAS/PwC@EMEA-UK, Shirley A Mcdonough/UK/ABAS/PwC@EMEA-UK, Rebecca M Thomas/UK/ABAS/PwC@EMEA-UK

Information (cc)

Confid List (bcc)

Subject *Fw: Developing an eye for accuracy* - Leeds & Birmingham & Bristol

Ladies,

I am translating this as volunteers are required for these pilots!

The feedback on these so far has been very positive and they are not just geared towards proof reading, but actually have a proven success rate of improving effiiencies of up to 20%!! And of course as it is a pilot, it's free!

Please forward the names of any volunteers from your areas as appropriate.

Regards

Annette

----- Forwarded by Annette Whittaker/UK/ABAS/PwC on 21/12/2006 15:51 -----

Claire E Kingshott/UK/HR/PwC

21/12/2006 14:44
77-23980
Business Related

Action (To) Annette Whittaker/UK/ABAS/PwC@EMEA-UK, Jenny Blinks/UK/ABAS/PwC@EMEA-UK, Tina D Lambert/UK/ABAS/PwC@EMEA-UK, Sue Thomas/UK/TLS/PwC@EMEA-UK

Information (cc)

Subject RE: Developing an eye for accuracy - Leeds & Birmingham & Bristol

We are rnning regional pilots in the

****

Claire Kingshott
Shared Services Learning & Development (SSL&D)
ST19N.20A.3
77-23980 (internal)
07738-313570 (mobile)
0207-212-3980 (external)
claire.e.kingshott@uk.pwc.com

****

Mary Hodge/UK/ABAS/PwC	Action (To)	Adrienne Gumm/UK/HR/PwC@EMEA-UK, Alex Fair/UK/ABAS/PwC@EMEA-UK, Alison Lees/UK/ABAS/PwC@EMEA-UK, Alison J	
21/12/2006 15:57	Information (cc)	Emma C Molyneux/UK/HR/PwC@EMEA-UK, Paul Eardley/UK/ABAS/PwC@EMEA-UK, Julia Maddock/UK/HR/PwC@EMEA-UK, ESC	
Business Related	Confid List (bcc)		
	Subject	THANK YOU	

Dear All

The Welcome Day Event Team would like to say a big Thank You and wish you a happy Christmas and great New Year. Your contribution is invaluable - the event could not run without you!

A couple of important points:

- ALL future events will take place at the Cafe Royal. We will continue to use the Meridien for accommodation.
- *The event briefings are now at 8h30 (rather than 8h).*
- There will no longer be a PwC Welcome Day Inbox next year, so if you need to book accommodation, please email the ESC (ESC LearningAdmin/UK/HR/PwC@EMEA-UK)

New Event Team Members

- Julia Maddock has joined the co-ordination team. Julia has an excellent events background.
- Ginny Lees (Professional Events Manager) will now be your on site administrative support.

Future Dates

I will be sending out dates from April-July shortly. Meanwhile, any more volunteers for **January 8th** and **January 22nd** would be welcome!

If you do need to pull out at short notice, please remember that this is not only very difficult for us administratively but it also affects the quality of the event. Going forward, if you can arrange a suitable replacement that would be most appreciated.

In the Winter months coming, we need extra volunteers per event so if you are prepared to be on a standby list, please let us know.

Briefings

Many of you are new to the role and may have missed the briefing we held in November. We aim to hold more briefings in January. If you need to talk through the day before then, please don't hesitate to contact Julia or myself.

Kind regards,