

Unaudited Abbreviated Accounts A.N. Polhill Farms Limited

For the year ended 31 December 2013

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COMPANIES HOUSE

Registered number: 03254091

Abbreviated Accounts

Company Information

Directors	A J G Polhill H N F Polhill
Company secretary	F Adetutu Dunbar
Registered number	03254091
Registered office	76 Beaconsfield Road Blackheath London SE3 7LQ
Accountants	Grant Thornton UK LLP Chartered Accountants 300 Pavilion Drive Northampton Business Park Northampton NN4 7YE
Bankers	National Westminster Bank Plc Bedford
Solicitors	Rooks Rider London

Report to the directors on the preparation of the unaudited abbreviated financial statements of A.N. Polhill Farms Limited for the year ended 31 December 2013

We have compiled the accompanying abbreviated financial statements of A.N. Polhill Farms Limited based on the information you have provided. These abbreviated financial statements comprise the Abbreviated Balance Sheet of A.N. Polhill Farms Limited as at 31 December 2013, and a summary of significant accounting policies and other explanatory information.

This report is made solely to the Board of Directors of A.N. Polhill Farms Limited, as a body, in accordance with the terms of our engagement letter dated 11 August 2014. Our work has been undertaken solely to prepare for your approval the financial statements of A.N. Polhill Farms Limited and state those matters that we have agreed to state to the Board of Directors of A.N. Polhill Farms Limited, as a body, in this report in accordance with our engagement letter dated 11 August 2014. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A.N. Polhill Farms Limited and its Board of Directors, as a body, for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with section 444(3) of the Companies Act 2006, and the regulations under that section. As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with section 444(3) of the Companies Act 2006, and the regulations under that section.



Grant Thornton UK LLP

Chartered Accountants

Northampton

Date: 29th September 2014

Abbreviated Balance Sheet

As at 31 December 2013

	Note	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	2		1,282,198		1,277,718
Current assets					
Stocks		59,563		129,441	
Debtors: amounts falling due after more than one year	3	65,000		-	
Debtors: amounts falling due within one year	3	28,703		20,869	
Investments		-		200,276	
Cash at bank		587,491		327,400	
			<u>740,757</u>	<u>677,986</u>	
Creditors: amounts falling due within one year					
		(199,036)		(178,808)	
Net current assets			<u>541,721</u>		<u>499,178</u>
Total assets less current liabilities			<u>1,823,919</u>		<u>1,776,896</u>
Provisions for liabilities					
Deferred tax			(1,920)		(1,024)
Net assets			<u>1,821,999</u>		<u>1,775,872</u>
Capital and reserves					
Called up share capital	4		1,300,001		1,300,001
Profit and loss account			521,998		475,871
Shareholders' funds			<u>1,821,999</u>		<u>1,775,872</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

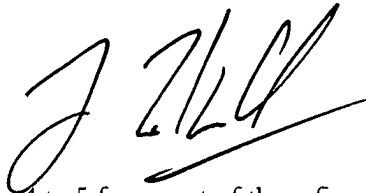
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet (continued)

As at 31 December 2013

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *26 September 2014*

A J G Polhill
Director

A handwritten signature in black ink, appearing to read 'A J G Polhill', written over a horizontal line.

The notes on pages 4 to 5 form part of these financial statements.

Notes to the Abbreviated Accounts

For the year ended 31 December 2013

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts. Revenue from the sale of goods is recognised on despatch. Revenue from services provided is recognised when the company has performed its obligations and in exchange obtained the right of consideration.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	20%
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1.4 Stocks

Stocks are stated at the lower of cost and net realisable value.

1.5 Single payment

Single payments are receivable on a calendar year basis. The annual payment only becomes receivable once the occupation and compliance conditions are satisfied. Once the compliance conditions are satisfied, the income is recognised in full.

Notes to the Abbreviated Accounts

For the year ended 31 December 2013

2. Tangible fixed assets

	£
Cost	
At 1 January 2013	1,278,998
Additions	7,200
At 31 December 2013	<u>1,286,198</u>
Depreciation	
At 1 January 2013	1,280
Charge for the year	2,720
At 31 December 2013	<u>4,000</u>
Net book value	
At 31 December 2013	<u>1,282,198</u>
At 31 December 2012	<u>1,277,718</u>

3. Debtors

Debtors include £65,000 (2012 - £NIL) falling due after more than one year.

4. Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
1,300,001 Ordinary shares of £1 each	<u>1,300,001</u>	<u>1,300,001</u>

5. Transactions with directors

Included within other debtors is a directors loan account due from the director and shareholder Mr A J G Polhill of £2,138 (2012 - £1,954 due to Mr A J G Polhill). The highest balance owed to the company by Mr A J G Polhill during the year was £2,151.

Included within other creditors is an amount due to the director Mr H N F Polhill of £9,633 (2012 - £3,284).

These balances are interest free with no fixed date of repayment.