

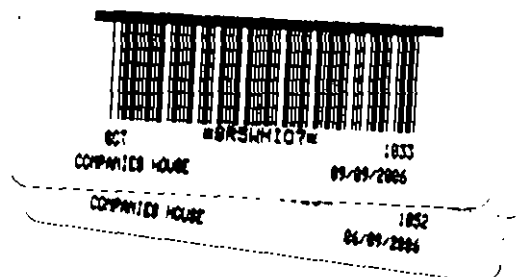
PORT WILLIAM INSHORE RESCUE SERVICE

ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2006

THE COMPANY IS LIMITED BY GUARANTEE

SCOTTISH COMPANY NUMBER: - SC185631

SCOTTISH RECOGNISED CHARITY NUMBER: - 027347



PORT WILLIAM INSHORE RESCUE SERVICE

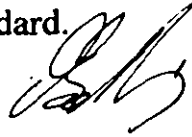
DIRECTORS' REPORT

During the year we were called out to 5 emergencies of varying severity, which tested the crew's training and resourcefulness to the extreme. And this year included a historic 'first' with the initial callout of 2005/6 including a female member of the crew for the first time. Those who responded to the callouts did so with a professionalism and dedication, which is to be congratulated.

Whilst the year, from the Lifeboat's 'public' perspective seemed to be relatively quiet much was going on 'behind scenes' with more members of the crew getting radio trained and gaining their sea survival certificates. Then there is always the constant maintenance, not only of the Lifeboat, but the Land Rover and Boatshed, whilst not the most 'glamorous' aspect of being a volunteer with the Inshore Rescue Service is an essential ingredient. We have been lucky to gain an additional; volunteer this year who is happy spending time on this aspect of our work.

The tasks ahead for 2006/7 are to continue the training of crew members and to upgrade equipment, in particular the current Land rover, a vital element in ensuring the Lifeboat is able to reach areas when needed.

The Directors would like to thank all who willing give of their time and skills and are confident that the quality of service provided by all the volunteers associated with Port William Inshore Rescue Service to the area will continue to be of the highest standard.



PAM BELLIS
Director and Company Secretary

PORT WILLIAM INSHORE RESCUE SERVICE

INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED 31ST MAY 2006

INCOME

£

EXPENDITURE

£

Donations	9836	Boat Upkeep	1074
Fund Raising	2482	Fuel Costs	284
Grants	nil	Crew Equipment	18
Sale of goods	239	Land Rover Upkeep	980
Bank Interest	871	Insurances	1092
Miscellaneous	116	Telephone & Pagers	659
		Heat, Light & Power	517
		Promotional Expenses	775
		Training	330
		Postage, Stationery, Advertising	99
		Boat Shed Upkeep (& upgrade)	333
		Miscellaneous Expenses	364
			6525
	13544	Depreciation	3170
			9695
		Surplus for year	3846
	13544		13544

PORT WILLIAM INSHORE RESCUE SERVICE

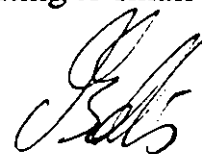
BALANCE SHEET AS AT 31ST MAY 2006

	NOTE	£	£
FIXED ASSETS	1		26914
CURRENT ASSETS			
Legacy – Nurse Kennedy		9489	
Cash in Bank		35960	
Cash in Hand		nil	
		45440	
Debtor – Gael Force		33	
		45473	
CURRENT LIABILITIES			
Creditors		139	
2004/5 Adjustment		65	
			45269
NET ASSETS			72183
Represented by:-			
MEMBERS FUNDS	2		72183

- a) For the year ended 31st May 2006 the Company was entitled to exemption under section 249A(1) of the Companies Act 1985
- b) No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985
- c) The Directors acknowledge their responsibility for:-
 - i) Ensuring the Company keeps accounting records which comply with section 221 &
 - ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the Financial Year and its income and expenditure for the financial year, in accordance with the requirements of section 226. And which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.
- d) The accounts have been prepared in accordance with the special provisions in Part V11 of the Companies Act 1985 relating to small companies.

P.BELLIS

Director and Company Secretary



PORT WILLIAM INSHORE RESCUE SERVICE

Notes to the accounts at 31st May 2006

<u>1. FIXED ASSETS</u>	As at 31/5/2004	Added	Depn	As at 31/5/2005
	£	£	£	£
Boat Shed	9000			9000
Tornado 5.5m Yamaha Rescue Boat	6485		648	5837
2 x 60 H.P. Yamaha Outboards	5260		526	4734
Boat Trailer	267		67	200
Land Rover	1423		355	1068
Protective Clothing	3411	1658	1015	4054
Sundry Equipment	1160	574	347	1387
Fleeces, Shirts & Caps	774	72	212	634
	27780	2304	3170	26914

2. MEMBERS FUNDS

At Credit as at 31 st May 2005	68334
Surplus for year	<u>3849</u>
At Credit as at 31 st May 2006	<u>72183</u>

3. ACCOUNTING BASIS

These Accounts have been prepared on a historical cost basis.

4. ACCOUNTS' PREPARATION

These accounts have been prepared for P.W.I.R.S. by Pam Bellis, Company Treasurer and George McCaig, Agricultural Bookkeeper