

PORT WILLIAM INSHORE RESCUE SERVICE LTD.

ACCOUNTS FOR THE YEAR ENDED 31 MAY 2000

THE COMPANY IS LIMITED BY GUARANTEE

SCOTTISH COMPANY NUMBER: SC 185631

SCOTTISH RECOGNISED CHARITY NUMBER: SC 027347



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PORT WILLIAM INSHORE RESCUE SERVICE LTD.

DIRECTORS REPORT

During this period the company maintained an inshore rescue service in local waters. The service was called to ten emergency situations.

Continuing training of new members also took place and several new members were recruited.

The directors are satisfied that a high quality service will continue to be provided.

A handwritten signature in black ink, appearing to read 'Brian Highman', with a stylized flourish at the end.

B. HIGHMAN

Director and

Company Secretary

PORT WILLIAM INSHORE RESCUE SERVICE LTD.

INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31 MAY 2000

<u>INCOME</u>	£	<u>EXPENDITURE</u>	£
Donations	1031	Boat Upkeep	398
Sponsored Cycle Run	1690	Fuel Cost	505
Car Boot Sale	494	Crew Equipment Upkeep	230
Other Fund Raising	617	Land Rover Upkeep	278
Sale of Stickers	133	Insurances	1582
101 Club Donation	700	Pager Rentals	663
Mayday Celebrations	731	Electricity	250
Bank Interest	152	Promotional Costs	277
Wayleave	5	Miscellaneous Expenses	310
	<u>5553</u>		<u>4493</u>
		Operating Surplus for Year	1060
	<u>5553</u>		<u>5553</u>
Deficit for Year	3619	Depreciation for Year	3619
	<u>9172</u>		<u>9172</u>

PORT WILLIAM INSHORE RESCUE SERVICE LTD.

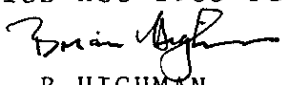
BALANCE SHEET AS AT 31 MAY 2000

<u>Fixed Assets</u>	<u>Note</u>	£	£
	1		28457
<u>Current Assets</u>			
Debtors		94	
Cash at Bank		7108	
Cash on Hand		12	
		<u>7214</u>	
<u>Current Liabilities</u>			
<u>Creditors</u>		<u>320</u>	
<u>Net Assets</u>			<u>6894</u> <u>35351</u>

Represented By:-

<u>Members Funds</u>	2	<u>35351</u>
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- (a) For the year ended 31 May 2000 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- (b) No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
- ensuring the company keeps accounting records which comply with section 221; and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- (d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

  
B. HIGHMAN

Director and  
Company Secretary

PORT WILLIAM INSHORE RESCUE SERVICE LTD.

NOTES TO THE ACCOUNTS AT 31 MAY 2000

1.	<u>Fixed Assets</u>	<u>As At 31 May 1999</u>	<u>Added</u>	<u>Depn.</u>	<u>As At 31 May 2000</u>
		£	£	£	£
	Boat Shed	9000	-	-	9000
	Tornado 5.5.m.Rescue Boat	10519	292	1082	9729
	2 X 40 Yamaha Outboards	4479	-	1119	3360
	Boat Trailer	1500	-	375	1125
	Landrover	3100	-	725	2375
	Protective Clothing	2650	536	318	2868
		<u>31248</u>	<u>828</u>	<u>3619</u>	<u>28457</u>
2.	<u>Members Funds</u>				£
	At Credit as at 31 May 1999				37910
	Deficit for Year				2559
	<u>At Credit as at 31 May 2000</u>				<u>35351</u>

3. Accounting Basis

These Accounts have been prepared on a historical cost basis.