

Audited Abbreviated Accounts
for the year ended 31st December 2005
for
PORTLAND LIGHTING LIMITED



PORTLAND LIGHTING LIMITED

**Contents of the Abbreviated Accounts
for the year ended 31st December 2005**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

PORTLAND LIGHTING LIMITED

Company Information
for the year ended 31st December 2005

DIRECTORS:

A R Truelove
S Crutchley
P Owen
D J Harrison

SECRETARY:

P Owen

REGISTERED OFFICE:

Units A2 & A3
Walsall Enterprise Park
Walsall
West Midlands
WS2 9QJ

REGISTERED NUMBER:

2826511 (England and Wales)

AUDITORS:

Bakers
(The practising name of
Baker (Midlands) Limited)
Arbor House
Broadway North
Walsall
West Midlands
WS1 2AN

**Report of the Independent Auditors to
Portland Lighting Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Portland Lighting Limited for the year ended 31st December 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

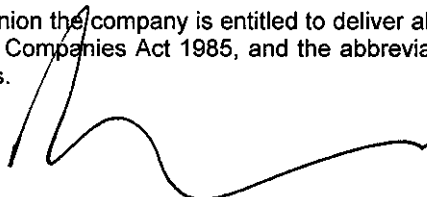
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Bakers
(The practising name of
Baker (Midlands) Limited)
Arbor House
Broadway North
Walsall
West Midlands
WS1 2AN

Date: 16 Oct 2006.


PORTLAND LIGHTING LIMITED

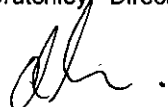
**Abbreviated Balance Sheet
31st December 2005**

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	112,926	144,818
CURRENT ASSETS			
Stocks		107,177	87,359
Debtors		600,622	487,802
Cash at bank and in hand		165,341	126,770
		<u>873,140</u>	<u>701,931</u>
CREDITORS			
Amounts falling due within one year		<u>693,983</u>	<u>574,640</u>
NET CURRENT ASSETS		<u>179,157</u>	<u>127,291</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>292,083</u>	<u>272,109</u>
PROVISIONS FOR LIABILITIES		<u>6,800</u>	<u>8,800</u>
NET ASSETS		<u><u>285,283</u></u>	<u><u>263,309</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	80	80
Capital redemption reserve		20	20
Profit and loss account		<u>285,183</u>	<u>263,209</u>
SHAREHOLDERS' FUNDS		<u><u>285,283</u></u>	<u><u>263,309</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 16 Oct 2006 and were signed on its behalf by:


S Crutchley - Director


A R Truelove - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- at varying rates on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2005	313,261
Additions	1,459
At 31st December 2005	314,720
DEPRECIATION	
At 1st January 2005	168,443
Charge for year	33,351
At 31st December 2005	201,794
NET BOOK VALUE	
At 31st December 2005	112,926
At 31st December 2004	144,818

PORTLAND LIGHTING LIMITED

Notes to the Abbreviated Accounts - continued
for the year ended 31st December 2005

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2005 £	2004 £
500	Ordinary	20p	<u>100</u>	<u>100</u>
Allotted, issued and fully paid: Number:	Class:	Nominal value:	2005 £	2004 £
400	Ordinary	20p	<u>80</u>	<u>80</u>

4. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 31st December 2005:

	£
A R Truelove	
Balance outstanding at start of year	1,583
Balance outstanding at end of year	49
Maximum balance outstanding during year	<u>1,583</u>
D J Harrison	
Balance outstanding at start of year	868
Balance outstanding at end of year	-
Maximum balance outstanding during year	<u>868</u>