

**Abbreviated Unaudited Accounts for the Year Ended 31 October 2012**

**for**

**Portman Publishing & Communications Ltd**

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for the Year Ended 31 October 2012**

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**Portman Publishing & Communications Ltd**

**Company Information  
for the Year Ended 31 October 2012**

**DIRECTOR:** M Lenihan

**REGISTERED OFFICE:** 37 Lower Brook Street  
Ipswich  
Suffolk  
IP4 1AQ

**REGISTERED NUMBER:** 02758537 (England and Wales)

**ACCOUNTANTS:** Finnigan & Co  
37 Lower Brook Street  
Ipswich  
Suffolk  
IP4 1AQ

**Abbreviated Balance Sheet**  
**31 October 2012**

	Notes	31.10.12 £	£	31.10.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,806		4,338
<b>CURRENT ASSETS</b>					
Debtors		25,169		25,946	
Cash at bank		<u>152,413</u>		<u>150,284</u>	
		177,582		176,230	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>26,036</u>		<u>31,874</u>	
<b>NET CURRENT ASSETS</b>			<u>151,546</u>		<u>144,356</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>154,352</u>		<u>148,694</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>154,252</u>		<u>148,594</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>154,352</u>		<u>148,694</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 July 2013 and were signed by:

M Lenihan - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 33% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2011 and 31 October 2012	<u>38,534</u>
<b>DEPRECIATION</b>	
At 1 November 2011	34,196
Charge for year	<u>1,532</u>
At 31 October 2012	<u>35,728</u>
<b>NET BOOK VALUE</b>	
At 31 October 2012	<u>2,806</u>
At 31 October 2011	<u>4,338</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12 £	31.10.11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2012

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 October 2012 and 31 October 2011:

	31.10.12	31.10.11
	£	£
<b>M Lenihan</b>		
Balance outstanding at start of year	5,811	4,397
Amounts advanced	7,894	4,078
Amounts repaid	(13,711)	(2,664)
Balance outstanding at end of year	<u>(6)</u>	<u>5,811</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.