

Resistm.

Company Registration No 2758537 (England and Wales)

PORTMAN PUBLISHING & COMMUNICATIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2007

SATURDAY



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19/07/2008

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COMPANIES HOUSE

PORTMAN PUBLISHING & COMMUNICATIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2007

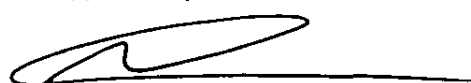
	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		24,857		6,098
Current assets					
Debtors		30,084		20,124	
Cash at bank and in hand		129,854		127,683	
		159,938		147,807	
Creditors' amounts falling due within one year		(38,269)		(39,573)	
Net current assets			121,669		108,234
Total assets less current liabilities			146,526		114,332
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			146,524		114,330
Shareholders' funds			146,526		114,332

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 17 JULY 2008



M Lenihan
Director

PORTMAN PUBLISHING & COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold improvements	3 years
Plant and machinery	20% straight line
Fixtures, fittings & equipment	20% straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2006	18,354
Additions	25,544
Disposals	(9,765)
At 31 October 2007	<u>34,133</u>
Depreciation	
At 1 November 2006	12,256
On disposals	(9,765)
Charge for the year	6,785
At 31 October 2007	<u>9,276</u>
Net book value	
At 31 October 2007	<u>24,857</u>
At 31 October 2006	<u>6,098</u>

PORTMAN PUBLISHING & COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 OCTOBER 2007**

3	Share capital	2007	2006
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>

4 Transactions with directors

The following directors had interest free loans during the year The movement on these loans are as follows

	Amount outstanding	Maximum
	2007	2006
	£	£
		in year
		£
Director's current account (debit bal)	2,982	4,915
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