

Company Registration No. 2758537 (England and Wales)

PORTMAN PUBLISHING & COMMUNICATIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2005



PORTMAN PUBLISHING & COMMUNICATIONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		6,733		8,615
Current assets					
Debtors		22,396		11,909	
Cash at bank and in hand		79,149		38,045	
		101,545		49,954	
Creditors: amounts falling due within one year		34,244		25,266	
Net current assets			67,301		24,688
Total assets less current liabilities			74,034		33,303
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			74,032		33,301
Shareholders' funds - equity interests			74,034		33,303

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 14 JULY 2006



M Lenihan
Director

PORTMAN PUBLISHING & COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under historic cost convention and in accordance with the *Financial Reporting Standards for Smaller Entities* (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line
Fixtures, fittings & equipment	20% straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2004	14,692
Additions	1,320
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At 31 October 2005	16,012
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Depreciation	
At 1 November 2004	6,077
Charge for the year	3,202
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At 31 October 2005	9,279
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Net book value	
At 31 October 2005	6,733
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At 31 October 2004	8,615
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3 Share capital

	2005 £	2004 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/> <hr/>	<hr/> <hr/>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/> <hr/>	<hr/> <hr/>

PORTMAN PUBLISHING & COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2005

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum in year
	2005	2004	
	£	£	£
Director's current account (debit bal)	751	-	751
