

Resistant

Company Registration No. 2758537 (England and Wales)

**PORTMAN PUBLISHING & COMMUNICATIONS LIMITED**

**ABBREVIATED ACCOUNTS  
(UNAUDITED)**

**FOR THE YEAR ENDED 31 OCTOBER 2004**



# PORTMAN PUBLISHING & COMMUNICATIONS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2004

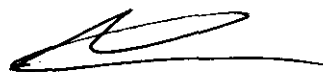
|   | Notes | 2004<br>£     | £                    | 2003<br>£     | £                    |
|---|-------|---------------|----------------------|---------------|----------------------|
| <b>Fixed assets</b>                                   |       |               |                      |               |                      |
| Tangible assets                                       | 2     |               | 8,615                |               | 7,448                |
| <b>Current assets</b>                                 |       |               |                      |               |                      |
| Debtors   |       | 11,909        |                      | 13,858        |                      |
| Cash at bank and in hand                              |       | 38,045        |                      | 20,159        |                      |
|   |       | <u>49,954</u> |                      | <u>34,017</u> |                      |
| <b>Creditors: amounts falling due within one year</b> |       | <u>25,266</u> |                      | <u>27,616</u> |                      |
| <b>Net current assets</b>                             |       |               | <u>24,688</u>        |               | <u>6,401</u>         |
| <b>Total assets less current liabilities</b>          |       |               | <u><u>33,303</u></u> |               | <u><u>13,849</u></u> |
| <b>Capital and reserves</b>                           |       |               |                      |               |                      |
| Called up share capital                               | 3     |               | 2                    |               | 2                    |
| Profit and loss account                               |       |               | <u>33,301</u>        |               | <u>13,847</u>        |
| <b>Shareholders' funds - equity interests</b>         |       |               | <u><u>33,303</u></u> |               | <u><u>13,849</u></u> |

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28/6/05.



M Lenihan  
Director

# PORTMAN PUBLISHING & COMMUNICATIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2004

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                   |
|--------------------------------|-------------------|
| Computer equipment             | 20% straight line |
| Fixtures, fittings & equipment | 20% straight line |

### 2 Fixed assets

|                       | Tangible<br>assets<br>£ |
|-----------------------|-------------------------|
| <b>Cost</b>           |                         |
| At 1 November 2003    | 11,101                  |
| Additions             | 3,590                   |
|                       | <hr/>                   |
| At 31 October 2004    | 14,691                  |
|                       | <hr/>                   |
| <b>Depreciation</b>   |                         |
| At 1 November 2003    | 3,653                   |
| Charge for the year   | 2,423                   |
|                       | <hr/>                   |
| At 31 October 2004    | 6,076                   |
|                       | <hr/>                   |
| <b>Net book value</b> |                         |
| At 31 October 2004    | 8,615                   |
|                       | <hr/>                   |
| At 31 October 2003    | 7,448                   |
|                       | <hr/>                   |

### 3 Share capital

|   | 2004<br>£ | 2003<br>£ |
|---|-----------|-----------|
| <b>Authorised</b>                         |           |           |
| 10,000 Ordinary shares of £1 each         | 10,000    | 10,000    |
|   | <hr/>     | <hr/>     |
| <b>Allotted, called up and fully paid</b> |           |           |
| 2 Ordinary shares of £1 each              | 2         | 2         |
|   | <hr/>     | <hr/>     |