

Register

Company Registration No. 2758537 (England and Wales)

**PORTMAN PUBLISHING & COMMUNICATIONS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2003**



# PORTMAN PUBLISHING & COMMUNICATIONS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2003

	Notes	2003 £	£	2002 £	£
<b>Fixed assets</b>					
Tangible assets	2		7,448		8,531
<b>Current assets</b>					
Debtors		13,858		5,722	
Cash at bank and in hand		20,159		17,725	
		34,017		23,447	
<b>Creditors: amounts falling due within one year</b>		27,616		25,327	
<b>Net current assets/(liabilities)</b>			6,401		(1,880)
<b>Total assets less current liabilities</b>			13,849		6,651
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			13,847		6,649
<b>Shareholders' funds - equity interests</b>			13,849		6,651

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 10 MAY 2004



M Lenihan  
Director

# PORTMAN PUBLISHING & COMMUNICATIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2003

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% straight line
Fixtures, fittings & equipment	20% straight line

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 November 2002	10,032
Additions	1,069
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At 31 October 2003	11,101
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<b>Depreciation</b>	
At 1 November 2002	1,501
Charge for the year	2,152
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At 31 October 2003	3,653
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<b>Net book value</b>	
At 31 October 2003	7,448
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At 31 October 2002	8,531
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### 3 Share capital

	2003 £	2002 £
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	10,000	10,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
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# PORTMAN PUBLISHING & COMMUNICATIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2003

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### 4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2003	2002	in year
	£	£	£
Director's current account (debit bal)	2,340	2,658	12,400