

Abbreviated Unaudited Accounts for the Year Ended 30th April 2016

for

Posillipo At Acqua Limited

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for the Year Ended 30th April 2016

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DIRECTORS:

V Esposito
E Tamaro

SECRETARY:

REGISTERED OFFICE:

149 151 Mortimer Street
Herne Bay
Kent
CT6 5HA

REGISTERED NUMBER:

07185230 (England and Wales)

ACCOUNTANTS:

CWW Chartered Accountants
149-151 Mortimer Street
Herne Bay
Kent
CT6 5HA

Abbreviated Balance Sheet

30th April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Intangible assets	2		8,333		10,333
Tangible assets	3		<u>40,562</u>		<u>43,462</u>
			48,895		53,795
CURRENT ASSETS					
Stocks		11,297		6,000	
Debtors		5,000		5,000	
Cash at bank		<u>279,353</u>		<u>233,404</u>	
		295,650		244,404	
CREDITORS					
Amounts falling due within one year		<u>246,071</u>		<u>236,126</u>	
NET CURRENT ASSETS					
			49,579		8,278
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>98,474</u>		<u>62,073</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>97,474</u>		<u>61,073</u>
SHAREHOLDERS' FUNDS					
			<u>98,474</u>		<u>62,073</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15th September 2016 and were signed on its behalf by:

V Esposito - Director

E Tammaro - Director

Notes to the Abbreviated Accounts
for the Year Ended 30th April 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st May 2015	
and 30th April 2016	<u>20,000</u>
AMORTISATION	
At 1st May 2015	9,667
Amortisation for year	<u>2,000</u>
At 30th April 2016	<u>11,667</u>
NET BOOK VALUE	
At 30th April 2016	<u>8,333</u>
At 30th April 2015	<u>10,333</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th April 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st May 2015	97,004
Additions	10,031
At 30th April 2016	<u>107,035</u>
DEPRECIATION	
At 1st May 2015	53,542
Charge for year	12,931
At 30th April 2016	<u>66,473</u>
NET BOOK VALUE	
At 30th April 2016	<u>40,562</u>
At 30th April 2015	<u>43,462</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	30.4.16 £
1,000	Ordinary	£1	<u>1,000</u>
			30.4.15 £ <u>1,000</u>

5. **ULTIMATE PARENT COMPANY**

Posillipo Holdings Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.