

Postpots Limited

Directors Chris Livesey
 Mike Mills
 Ben Robertson

Secretary Ben Robertson

Registered Office 60 Llandaff Road, Cardiff CF11 9NL

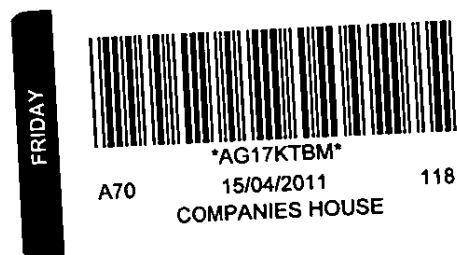
Registered number 04783021 England and Wales

Abbreviated (unaudited) accounts – 30 June 2010

| | |
|-----------------------|-------|
| Balance sheet | 2 |
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These accounts comprise

- a) abbreviated balance sheet (Companies Act 2006), and
- b) notes to the abbreviated accounts. These full statutory accounts have been prepared for the shareholders only. Abbreviated accounts will be filed with the Registrar of Companies in accordance with the Companies Act 2006.



Balance Sheet at 30 June 2010

| | Notes | 2010 £ | 2009 £ |
|--|-------|-----------|-----------|
| Called up share capital not paid | | - | - |
| Fixed assets | 3 | - | - |
| Current assets | | | |
| Stocks | | - | - |
| Debtors | 4 | - | - |
| Cash at bank and in hand | | 1,428 | 1,426 |
| | | 1,428 | 1,426 |
| Creditors: amounts falling due after more than one year | 5 | (2,765) | (2,750) |
| Net current assets / (liabilities) | | (1,337) | (1,324) |
| Total assets less current liabilities | | (1,337) | (1,324) |
| Creditors: amounts falling due after more than one year | | - | - |
| Net assets / (liabilities) | | (1,337) | (1,324) |
| Capital and reserves | | | |
| Called up share capital | 6,7 | 123,883 | 123,883 |
| Profit and loss account | | (125,220) | (125,207) |
| Shareholders' funds | | (1,337) | (1,324) |

Audit Exemption Statement

For the year ending 30 June 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

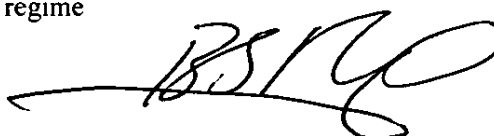
Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts, and
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime

Signed on behalf of the Board of Directors

BS Robertson
Director



Approved by the Board of Directors: 31 March 2011

Notes to the accounts – 30 June 2010

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company ceased trading in 2006, but the directors continue to pursue options for resuming trading. The company was in a stable financial position throughout the period and at the date these financial statements were approved.

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement (under the Financial Reporting Standard for Smaller Entities (effective January 2005)).

Turnover

Turnover represents the net invoiced sale of goods, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

| | |
|--------------------|----------------------|
| Computer equipment | 33 3% on cost |
| Other equipment | 20% to 33 3% of cost |

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. As the company was not trading, all stocks had been written down to nil value in previous accounting periods.

2. Operating profit

As the company is not trading, all operating income is treated as “other operating income”. All operating expenditure has been included under “administrative expenses”.

The operating profit is stated after charging

| | 2010 £ | 2009 £ |
|--|-----------|-----------|
| Depreciation | - | - |
| and after crediting other operating income as follows | | |
| Profit on sale of fixed assets | - | - |
| Total other operating income | - | - |

3. Fixed assets

| | 2010 £ | 2009 £ |
|----------------------------------|-----------|-----------|
| Cost | | |
| At 1 July | - | - |
| Additions | - | - |
| Disposals | - | - |
| At 30 June | - | - |
| Depreciation | | |
| At 1 July | - | - |
| Provided during the year | - | - |
| Disposals | - | - |
| At 30 June | - | - |
| Net book value at 30 June | - | - |

All fixed assets were computers, other business equipment and furniture

4. Debtors

| | 2010 £ | 2009 £ |
|----------------|-----------|-----------|
| Accrued income | - | - |
| | - | - |

5. Creditors: amounts falling due within one year

| | 2010 £ | 2009 £ |
|------------------------------|--------------|--------------|
| Trade creditors | 1,996 | 1,996 |
| Accruals and deferred income | 2 | 2 |
| Taxation and social security | - | - |
| Loans from directors | 767 | 752 |
| | 2,765 | 2,750 |

6. Share capital

| | 2010 £ | 2009 £ |
|--|----------------|----------------|
| Authorised | | |
| 1,000 Class A ordinary shares of £1 each | 1,000 | 1,000 |
| 149,000 Class B shares of £1 each | 149,000 | 149,000 |
| | 150,000 | 150,000 |
| Allotted, called up and fully paid | | |
| 303 A ordinary shares of £1 each | 303 | 303 |
| 123,580 B ordinary shares of £1 each | 123,580 | 123,580 |
| | 123,883 | 123,883 |

Class A shares are voting shares, Class B shares are non-voting shares but otherwise rank equally with Class A shares. No class of share has preferential dividend rights.

7. Transactions with directors

No additional share capital was subscribed during the year. Each director had the following shareholdings in the company:

| | 30 June 2010 | | | 30 June 2009 | | |
|----------------|------------------------|------------------------|----------------|------------------------|------------------------|----------------|
| | Class A shares £ | Class B shares £ | Total £ | Class A shares £ | Class B shares £ | Total £ |
| Mr C Livesey | 101 | 40,080 | 40,181 | 101 | 40,080 | 40,181 |
| Mr M Mills | 101 | - | 101 | 101 | - | 101 |
| Mr B Robertson | 101 | 83,500 | 83,601 | 101 | 83,500 | 83,601 |
| Total | 303 | 123,580 | 123,883 | 303 | 123,580 | 123,883 |

Mr Robertson provided £23 in loan capital during the year. The balance on Mr Robertson's loan to the company was £711 at 30 June 2010 (30 June 2009: £695).

There was also a loan balance of £56 owed to Mr Livesey at 30 June 2010 (30 June 2009: £56). The total balance outstanding to the directors was £767 at 30 June 2009 (30 June 2009: £752).

No interest is payable on these loans. The directors are entitled to repayment on demand but do not currently intend to call in the loans.

None of the directors received any remuneration during the year (and none in the previous year). The company made no contribution to the directors' pension costs.