

COMPANY REGISTRATION NUMBER 07098902

POTTER PROPERTY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2015

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POTTER PROPERTY LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

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POTTER PROPERTY LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		248,340	237,251
CURRENT ASSETS			
Cash at bank and in hand		128	1,338
CREDITORS: Amounts falling due within one year		<u>203,906</u>	<u>211,478</u>
NET CURRENT LIABILITIES		<u>(203,778)</u>	<u>(210,140)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>44,562</u>	<u>27,111</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Revaluation reserve		11,358	269
Profit and loss account		<u>33,104</u>	<u>26,742</u>
SHAREHOLDERS' FUNDS		<u>44,562</u>	<u>27,111</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

POTTER PROPERTY LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2015

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 26/9/2016 and are signed on their behalf by:


Mrs S C Potter
Director

Company Registration Number: 07098902

The notes on pages 3 to 4 form part of these abbreviated accounts.

POTTER PROPERTY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Investment properties

Investment property is shown at most recent valuation, using the fair value model. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

POTTER PROPERTY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 January 2015	237,251
Revaluation	<u>11,089</u>
At 31 December 2015	<u>248,340</u>
 NET BOOK VALUE	
At 31 December 2015	<u>248,340</u>
 At 31 December 2014	<u>237,251</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>