

REGISTERED NUMBER: 07098902 (England and Wales)

Abbreviated Accounts
for the Period 8 December 2009 to 31 December 2010
for
Potter Property Limited

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COMPANIES HOUSE

Potter Property Limited (Registered number: 07098902)

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for the Period 8 December 2009 to 31 December 2010

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• **Potter Property Limited**

Company Information
for the Period 8 December 2009 to 31 December 2010

DIRECTORS:

Mrs S C Potter
S W Potter
Miss B P Potter

REGISTERED OFFICE:

6 Sydenham Avenue
London
SE26 6UH

REGISTERED NUMBER:

07098902 (England and Wales)

ACCOUNTANTS:

Thomton Springer LLP
Chartered Accountants
67 Westow Street
Upper Norwood
London
SE19 3RW

Potter Property Limited (Registered number: 07098902)

Abbreviated Balance Sheet

31 December 2010

		£
FIXED ASSETS		
Investment property	2	236,982
CURRENT ASSETS		
Debtors		1,123
Cash at bank		1,446
		<u>2,569</u>
CREDITORS		
Amounts falling due within one year		<u>(1,375)</u>
NET CURRENT ASSETS		<u>1,194</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		238,176
CREDITORS		
Amounts falling due after more than one year		<u>(236,515)</u>
NET ASSETS		<u><u>1,661</u></u>
CAPITAL AND RESERVES		
Called up share capital	3	100
Profit and loss account		<u>1,561</u>
SHAREHOLDERS' FUNDS		<u><u>1,661</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by


Mrs S C Potter - Director



and were signed on

The notes form part of these abbreviated accounts

Potter Property Limited (Registered number: 07098902)

Notes to the Abbreviated Accounts
for the Period 8 December 2009 to 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Investment property

Investment property is shown at most recent valuation Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more, or a right to pay less, tax in the future have occurred at the balance sheet date

This is subject to deferred tax assets only being recognised if it is considered more likely than not that there will be suitable profits from which the future reversal of the underlying timing differences can be deducted

Timing differences are differences arising between the Company's taxable profits and its results as stated in the financial statements, which are capable of reversal in one or more subsequent periods

Going concern

2 INVESTMENT PROPERTY

	Total £
COST	
Additions	236,982
At 31 December 2010	236,982
NET BOOK VALUE	
At 31 December 2010	236,982

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	£
100	Ordinary	1	100

4 TRANSACTIONS WITH DIRECTORS

At 31 December 2010 there was a loan to the company from Mrs S C Potter, the director, of £236,515 This loan is interest free, unsecured and without fixed repayment terms

During the year the company acquired four investment properties from Mrs S C Potter, one of the directors, for £236,982