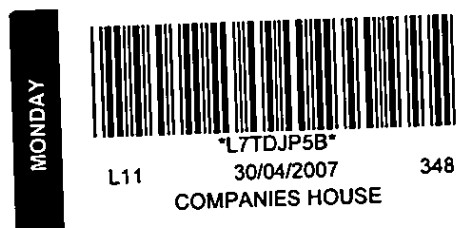


POWER HOUSE PICTURES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2006

Company Registration Number-2325742



R Marchant & Co

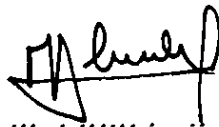
Chartered Accountants

Power House Pictures Limited

Abbreviated Balance Sheet
as at 30 June 2006

	Notes	30-6-06 £	£	30-6-05 £	£
<u>Current Assets</u>					
Debtors		-		-	
Cash at bank & in hand		-		-	
		_____		_____	-
<u>Creditors</u> - amounts falling due within one year					
Loan Account		28056		28056	
		_____	28056	_____	28056
			(28056)		(28056)
			_____		_____
<u>Capital and Reserves</u>					
Called up Share Capital	1		2		2
Profit and Loss Account- adverse			(28058)		(28058)
Shareholders Funds			(28056)		(28056)
			_____		_____

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



.....Director
Approved by the Board:- 29.4.2007

Power House Pictures Limited

Continuation of Abbreviated Balance Sheet

Statement of the Directors
for the year ended 30 June 2006

a] The company is entitled to the exemption conferred by subsection 1 of Section 249A of the Companies Act 1985

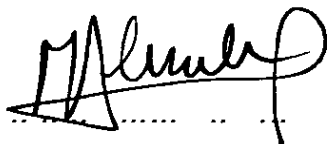
b] The company has not received a notice from the members requesting an audit under subsection 2 of Section 249B of the Companies Act 1985.

c] The directors acknowledge their responsibilities under company law as follows :-

Company law requires that the directors produce financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss for the period. In preparing these financial statements, the directors are required to

- [i] select suitable accounting policies and then apply them consistently
- [ii] make judgements and estimates that are reasonable and prudent
- [iii] prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Director

Approved by the Board.- 29.4.2007

Power House Pictures Limited

Statement of Accounting Policies

The principal accounting policy which is adopted in the preparation of the financial statements is set out below.

Basis of Accounting

The financial statements have been prepared under the historical cost convention.

Power House Pictures Limited

Notes to the Abbreviated Accounts
for the year ended 30 June 2006

	30-6-06 £	30-6-05 £
1 <u>Called up Share Capital</u>		
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, issued and fully paid		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

Power House Pictures Limited

Profit and Loss Account
for the year ended 30 June 2006

	30-6-06		30-6-05	
	£	£	£	£
Turnover		-		-
<u>Deduct - expenses</u>				
Film production costs	-		-	
Travelling expenses	-		-	
Printing & stationery	-		-	
Directors fees	-		-	
Legal & professional	-		-	
Props	-		-	
Office expenses	-		-	
		-		-
Profit/(Loss) for the year		-		-