

Registered number
03855603

POWERBRITE ELECTRICAL LIMITED

Abbreviated Accounts

31 December 2006

FRIDAY



A09

A3C9PUIZ

09/11/2007

433

COMPANIES HOUSE

POWERBRITE ELECTRICAL LIMITED
Abbreviated Balance Sheet
as at 31 December 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	496	1,211
Current assets			
Debtors		13,297	18,793
Cash at bank and in hand		29,795	17,175
		<u>43,092</u>	<u>35,968</u>
Creditors: amounts falling due within one year		(14,492)	(28,406)
Net current assets		<u>28,600</u>	<u>7,562</u>
Total assets less current liabilities		<u>29,096</u>	<u>8,773</u>
Provisions for liabilities		(111)	(111)
Net assets		<u>28,985</u>	<u>8,662</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		28,885	8,562
Shareholder's funds		<u>28,985</u>	<u>8,662</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



C A Zacharia
Director

Approved by the board on 15 October 2007

POWERBRITE ELECTRICAL LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets			£	
Cost				
At 1 January 2006			5,392	
At 31 December 2006			<u>5,392</u>	
Depreciation				
At 1 January 2006			4,181	
Charge for the year			715	
At 31 December 2006			<u>4,896</u>	
Net book value				
At 31 December 2006			<u>496</u>	
At 31 December 2005			<u>1,211</u>	
3 Share capital			2006	2005
			£	£
Authorised				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>