

REGISTERED NUMBER: 05031790 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015
FOR
POWERWASH (CHEDDAR) LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2015**

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POWERWASH (CHEDDAR) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2015**

DIRECTORS:

R Hunt
Mrs J Hunt

REGISTERED OFFICE:

Mole End
Draycott Road
Cheddar
BS27 3RU

REGISTERED NUMBER:

05031790 (England and Wales)

ACCOUNTANTS:

Mendip Vale Accountants
40 Woodborough Road
Winscombe
Somerset
BS25 1AG

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
POWERWASH (CHEDDAR) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Powerwash (Cheddar) Limited for the year ended 31 January 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Powerwash (Cheddar) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Powerwash (Cheddar) Limited and state those matters that we have agreed to state to the Board of Directors of Powerwash (Cheddar) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Powerwash (Cheddar) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Powerwash (Cheddar) Limited. You consider that Powerwash (Cheddar) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Powerwash (Cheddar) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mendip Vale Accountants
40 Woodborough Road
Winscombe
Somerset
BS25 1AG

Date:

POWERWASH (CHEDDAR) LIMITED (REGISTERED NUMBER: 05031790)**ABBREVIATED BALANCE SHEET
31 JANUARY 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		29,250		32,500
Tangible assets	3		<u>77,844</u>		<u>81,395</u>
			107,094		113,895
CURRENT ASSETS					
Debtors		98,354		82,858	
Prepayments and accrued income		10,927		4,912	
Cash at bank		<u>10,623</u>		<u>55,728</u>	
		119,904		143,498	
CREDITORS					
Amounts falling due within one year		<u>116,762</u>		<u>140,581</u>	
NET CURRENT ASSETS			<u>3,142</u>		<u>2,917</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>110,236</u>		<u>116,812</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>110,234</u>		<u>116,810</u>
SHAREHOLDERS' FUNDS			<u>110,236</u>		<u>116,812</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 May 2015 and were signed on its behalf by:

R Hunt - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities and is stated net of Value Added Tax.

Goodwill

Goodwill is amortised over 20 years on a straight line basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of the capital repayments outstanding.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014 and 31 January 2015	<u>65,000</u>
AMORTISATION	
At 1 February 2014	32,500
Amortisation for year	<u>3,250</u>
At 31 January 2015	<u>35,750</u>
NET BOOK VALUE	
At 31 January 2015	<u>29,250</u>
At 31 January 2014	<u>32,500</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014	213,089
Additions	31,153
Disposals	(25,094)
At 31 January 2015	<u>219,148</u>
DEPRECIATION	
At 1 February 2014	131,694
Charge for year	25,948
Eliminated on disposal	(16,338)
At 31 January 2015	<u>141,304</u>
NET BOOK VALUE	
At 31 January 2015	<u>77,844</u>
At 31 January 2014	<u>81,395</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.