

Registered Number 05031790

Powerwash (Cheddar) Limited

Abbreviated Accounts

31 January 2012

Powerwash (Cheddar) Limited

Registered Number 05031790

Company Information

Registered Office:

Mole End
Draycott Road
Cheddar
BS27 3RU

Powerwash (Cheddar) Limited

Registered Number 05031790

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	39,000	42,250
Tangible	3	79,698	52,691
		<u>118,698</u>	<u>94,941</u>
Current assets			
Debtors		58,761	49,981
Cash at bank and in hand		7,349	1,608
Total current assets		<u>66,110</u>	<u>51,589</u>
Prepayments and accrued income		4,690	2,549
Creditors: amounts falling due within one year		(54,504)	(39,956)
Net current assets (liabilities)		16,296	14,182
Total assets less current liabilities		<u>134,994</u>	<u>109,123</u>
Creditors: amounts falling due after more than one year		(19,088)	0
Total net assets (liabilities)		<u>115,906</u>	<u>109,123</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		115,904	109,121
Shareholders funds		<u>115,906</u>	<u>109,123</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 June 2012

And signed on their behalf by:

R Hunt, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities and is stated net of Value Added Tax.

Goodwill

Goodwill is amortised over 20 years on a straight line basis.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of the capital repayments outstanding. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit loss account as incurred.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 February 2011	<u>65,000</u>
At 31 January 2012	<u>65,000</u>

Amortisation

At 01 February 2011	22,750
Charge for year	<u>3,250</u>
At 31 January 2012	<u>26,000</u>

Net Book Value

At 31 January 2012	39,000
At 31 January 2011	<u>42,250</u>

3 Tangible fixed assets

	Total
	£
Cost	
At 01 February 2011	167,673
Additions	71,322
Disposals	- (66,394)
At 31 January 2012	- <u>172,601</u>
Depreciation	
At 01 February 2011	114,982
Charge for year	26,567
On disposals	- (48,646)
At 31 January 2012	- <u>92,903</u>
Net Book Value	
At 31 January 2012	79,698
At 31 January 2011	- <u>52,691</u>

4 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 ordinary shares shares of £1 each	2	2