

Registered Number 05031790

Powerwash (Cheddar) Limited

Abbreviated Accounts

31 January 2011

**Powerwash (Cheddar) Limited**

**Registered Number 05031790**

**Company Information**

**Registered Office:**

Mole End  
Draycott Road  
Cheddar  
BS27 3RU

Powerwash (Cheddar) Limited

Registered Number 05031790

Balance Sheet as at 31 January 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	42,250	45,500
Tangible	3	52,691	38,412
		<u>94,941</u>	<u>83,912</u>
<b>Current assets</b>			
Debtors		49,981	36,192
Cash at bank and in hand		1,608	4,598
Total current assets		<u>51,589</u>	<u>40,790</u>
<b>Prepayments and accrued income</b>		2,549	2,307
<b>Creditors: amounts falling due within one year</b>		(39,956)	(43,718)
<b>Net current assets (liabilities)</b>		14,182	(621)
<b>Total assets less current liabilities</b>		<u>109,123</u>	<u>83,291</u>
<b>Total net assets (liabilities)</b>		<u>109,123</u>	<u>83,291</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		109,121	83,289
<b>Shareholders funds</b>		<u>109,123</u>	<u>83,291</u>

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- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 May 2011

And signed on their behalf by:

**R Hunt, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 January 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities and is stated net of Value Added Tax.

**Goodwill**

Goodwill is amortised over 20 years on a straight line basis.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of the capital repayments outstanding. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit loss account as incurred.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 February 2010	65,000
At 31 January 2011	<u>65,000</u>

**Amortisation**

At 01 February 2010	19,500
Charge for year	<u>3,250</u>
At 31 January 2011	<u>22,750</u>

**Net Book Value**

At 31 January 2011	42,250
At 31 January 2010	<u>45,500</u>

### 3 Tangible fixed assets

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
At 01 February 2010	136,730
Additions	32,037
Disposals	- (1,094)
At 31 January 2011	- <u>167,673</u>
<b>Depreciation</b>	
At 01 February 2010	98,318
Charge for year	17,563
On disposals	- (899)
At 31 January 2011	- <u>114,982</u>
<b>Net Book Value</b>	
At 31 January 2011	52,691
At 31 January 2010	- <u>38,412</u>

### 4 Share capital

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
2 ordinary shares shares of £1 each	2	2