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REGISTERED NUMBER: 2974371 (England and Wales)

POYNTER LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD 6 OCTOBER 1994 TO 31 DECEMBER 1995



POYNTER LIMITED

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for the Period 6 October 1994 to 31 December 1995**

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POYNTER LIMITED

COMPANY INFORMATION
for the Period 6 October 1994 to 31 December 1995

DIRECTORS: N S Vincent
A R George

SECRETARY: A R George

REGISTERED OFFICE: Sackville Place,
44-48 Magdalen Street,
Norwich,
Norfolk
NR3 1JU

REGISTERED NUMBER: 2974371 (England and Wales)

ACCOUNTANTS: Barrow & Co
Chartered Accountants
Rae House
Dane Street
Bishops Stortford
Herts CM23 3BT

POYNTER LIMITED

ABBREVIATED BALANCE SHEET
31 December 1995

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		2,379
CURRENT ASSETS:			
Stocks		14,720	
Debtors		10,814	
		<u>25,534</u>	
CREDITORS: Amounts falling due within one year	3	61,306	
		<u>61,306</u>	
NET CURRENT LIABILITIES:			(35,772)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(33,393)</u>
CAPITAL AND RESERVES:			
Called up share capital	4		100
Profit & loss account			(33,493)
			<u>100</u>
Shareholders' funds			<u>£(33,393)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 31 December 1995.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial period.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

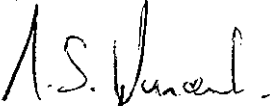
Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

POYNTER LIMITED

ABBREVIATED BALANCE SHEET
31 December 1995

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:



N S Vincent
Director



A F George
Director

Approved by the Board on 23 April 1996

POYNTER LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Period 6 October 1994 to 31 December 1995

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	3,549
At 31 December 1995	3,549
DEPRECIATION:	
Charge for period	1,170
At 31 December 1995	1,170
NET BOOK VALUE:	
At 31 December 1995	2,379

3. CREDITORS

The following secured debts are included within creditors:

	£
Bank overdrafts	33,315

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	ordinary	£1	100

POYNTER LIMITED

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100 ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

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