

**Powis Court RTM Limited FILLETED
ACCOUNTS COVER**

Powis Court RTM Limited

Company No. 07031502

Information for Filing with The Registrar

30 September 2018

Powis Court RTM Limited BALANCE**SHEET REGISTRAR****at 30 September 2018****Company No. 07031502**

	Notes	2018 £	2017 £
Current assets			
Debtors	2	13,653	13,403
Cash at bank and in hand		23,996	59,284
		<u>37,649</u>	<u>72,687</u>
Creditors: Amount falling due within one year	3	(903)	(866)
Net current assets		<u>36,746</u>	<u>71,821</u>
Total assets less current liabilities		<u>36,746</u>	<u>71,821</u>
Net assets		<u>36,746</u>	<u>71,821</u>
Capital and reserves			
Called up share capital		13	13
Profit and loss account	4	36,733	71,808
Total equity		<u>36,746</u>	<u>71,821</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 11 June 2019

And signed on its behalf by:

L. Hamilton

Director

**Powis Court RTM Limited NOTES
TO THE ACCOUNTS REGISTRAR
for the year ended 30 September 2018**

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

The accounts are presented in Sterling, which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
 - the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

2 Debtors

	2018	2017
	£	£
Trade debtors	13,653	13,403
	<u>13,653</u>	<u>13,403</u>

3 Creditors:

amounts falling due within one year

	2018	2017
	£	£
Accruals and deferred income	903	866
	<u>903</u>	<u>866</u>

4 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

5 Additional information

Its registered number is:

07031502

8 Powis Court

The Rutts

Bushey

Herts

WD23 1LL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.