

Registered Number 07823007

PRACTICE PROFESSIONALS LTD

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	1,166	-
		<u>1,166</u>	<u>-</u>
Current assets			
Debtors		9,000	-
Cash at bank and in hand		44	66
		<u>9,044</u>	<u>66</u>
Creditors: amounts falling due within one year		(10,126)	-
Net current assets (liabilities)		<u>(1,082)</u>	<u>66</u>
Total assets less current liabilities		<u>84</u>	<u>66</u>
Total net assets (liabilities)		<u>84</u>	<u>66</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(16)	(34)
Shareholders' funds		<u>84</u>	<u>66</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 October 2014

And signed on their behalf by:

Justyn Withey, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the fair value of services provided during the year on client assignments. Turnover is recognised as contract activity progresses and the right to consideration is earned.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write of the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment - 33% straight line

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	-
Additions	1,750
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>1,750</u>
Depreciation	
At 1 January 2013	-
Charge for the year	584
On disposals	-
At 31 December 2013	<u>584</u>
Net book values	
At 31 December 2013	<u><u>1,166</u></u>
At 31 December 2012	<u><u>-</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
100 Ordinary shares of £1 each	100	100

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