

REGISTERED NUMBER: 04220983 (England and Wales)

**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
P P PROPERTY HOLDINGS LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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P P PROPERTY HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTOR:

Mr P Prebble

SECRETARY:

Mrs B L Prebble

REGISTERED OFFICE:

14 Glebe Hyrst
South Croydon
Surrey
CR2 9JE

REGISTERED NUMBER:

04220983 (England and Wales)

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

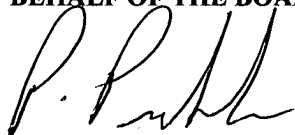
The director presents his report with the financial statements of the company for the year ended 30 September 2017.

DIRECTOR

Mr P Prebble held office during the whole of the period from 1 October 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'P. Prebble', is written over the text 'ON BEHALF OF THE BOARD:'.

Mr P Prebble - Director

22 June 2018

**INCOME STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

	Notes	2017 £	2016 £
TURNOVER		44,161	40,909
Administrative expenses		37,680	35,645
OPERATING PROFIT	3	6,481	5,264
Interest payable and similar expenses		1	-
PROFIT BEFORE TAXATION		6,480	5,264
Tax on profit		-	-
PROFIT FOR THE FINANCIAL YEAR		<u>6,480</u>	<u>5,264</u>

The notes form part of these financial statements

**OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

	Notes	2017 £	2016 £
PROFIT FOR THE YEAR		6,480	5,264
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>6,480</u>	<u>5,264</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	11,824	1,816
Investment property	5	248,366	240,000
		<u>260,190</u>	<u>241,816</u>
CURRENT ASSETS			
Cash at bank		9,657	10,375
CREDITORS			
Amounts falling due within one year	6	<u>469,279</u>	<u>458,103</u>
NET CURRENT LIABILITIES		<u>(459,622)</u>	<u>(447,728)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(199,432)</u>	<u>(205,912)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>(199,433)</u>	<u>(205,913)</u>
SHAREHOLDERS' FUNDS		<u>(199,432)</u>	<u>(205,912)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

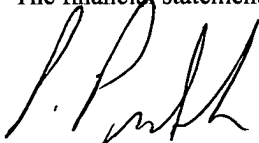
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 June 2018 and were signed by:



Mr P Prebble - Director

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 October 2015	1	(211,177)	(211,176)
Changes in equity			
Total comprehensive income	-	5,264	5,264
Balance at 30 September 2016	1	(205,913)	(205,912)
Changes in equity			
Total comprehensive income	-	6,480	6,480
Balance at 30 September 2017	1	(199,433)	(199,432)

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

1. STATUTORY INFORMATION

P P Property Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Going concern basis

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis, which recognises that support will be available from the owner of the company for the foreseeable future.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

2. ACCOUNTING POLICIES - continued

Financial instruments

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

3. OPERATING PROFIT

The operating profit is stated after charging:

	2017 £	2016 £
Depreciation - owned assets	3,161	500

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 October 2016	36,076	871	36,947
Additions	12,597	572	13,169
At 30 September 2017	48,673	1,443	50,116
DEPRECIATION			
At 1 October 2016	34,808	323	35,131
Charge for year	2,836	325	3,161
At 30 September 2017	37,644	648	38,292
NET BOOK VALUE			
At 30 September 2017	11,029	795	11,824
At 30 September 2016	1,268	548	1,816

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 October 2016	240,000
Additions	8,366
	<u>248,366</u>
At 30 September 2017	248,366
NET BOOK VALUE	
At 30 September 2017	<u>248,366</u>
At 30 September 2016	<u>240,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Social security and other taxes	626	1,362
Loan from Formalcourt Site Improvements Ltd	420,081	414,367
Sundry creditors & accruals	24,207	18,380
Directors' current accounts	24,365	23,994
	<u>469,279</u>	<u>458,103</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2017 and 30 September 2016:

	2017 £	2016 £
Mr P Prebble		
Balance outstanding at start of year	23,994	15,857
Amounts advanced	568	9,873
Amounts repaid	(197)	(1,736)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>24,365</u>	<u>23,994</u>

This borrowing is interest free and repayable on demand.

8. RELATED PARTY DISCLOSURES

At 1 October 2016 the company had received a loan of £414,367 from Formalcourt Site Improvements Limited. During the year certain other expenses were settled and income received which increased the total loan to £420,081 (see note 6 above). Full terms of the loan are yet to be finalised and, until they are, the amount remains repayable on demand. Mr P Prebble is a director and shareholder of Formalcourt Site Improvements Limited.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

9. ULTIMATE CONTROLLING PARTY

Throughout the year the company was under the control of the director, Mr P T Prebble.