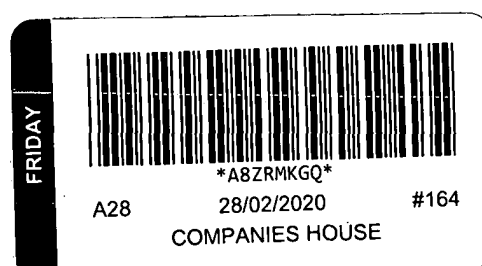


Precision Optical Instruments Limited

Directors' report and financial statements

For the year ended 30 September 2019

Registered number 1673980



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Directors' report

The directors present the annual report and financial statements for the year ended 30 September 2019.

Activities and business review

The company has not traded during the year but is a parent company for a number of subsidiary undertakings.

Directors and directors' interests

The directors who held office throughout the year were as follows:

RJ Skan
RA Skan
JM Skan

No director held a beneficial interest in the share capital of the company.

The interests of directors in the share capital of the ultimate parent company, Polcrocan Holdings Limited, are disclosed in the directors' report of that company.

Audit Exemption Statement

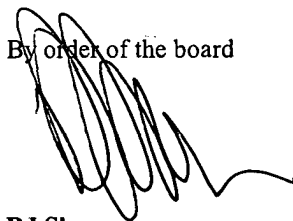
For the year ending 30 September 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

By order of the board



RJ Skan
Secretary

425/433 Stratford Road
Shirley
Solihull
West Midlands
B90 4AE

31 December 2019

Statement of directors' responsibilities

The directors are responsible for preparing the annual reports and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The directors confirms that:

- (a) the company was entitled to exemption under section 447 of the Companies Act 2006 from the requirement to have this financial statement audited
- (b) members have not required the company to obtain an audit of its financial statement for the financial year in accordance with section 476 of that Act.

Balance sheet
at 30 September 2019

	Note	2019	2018
		£	£
Fixed assets			
Investments	3	10,102	10,102
Current assets			
Debtors	4	0	0
Creditors: amounts falling due within one Year	5	(10,002)	(10,002)
Net current (liabilities)/assets		(10,002)	(10,002)
Total assets less current liabilities		100	100
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		-	-
Equity shareholders' funds	7	100	100

The director confirms that:

- For the year ending 30 September 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to small companies
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The accounts give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with section 393.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and preparation of accounts.

The attached statement of directors' responsibilities forms part of the notes to this Balance Sheet

These financial statements were approved by the board of directors on 31 December 2019 and were signed on its behalf by:



RJ Skan
 Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements:

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

A cash flow statement has not been included in the financial statements of the company as it is entitled to the exemption permitted by paragraph 5(a) of Financial Reporting Standard No. 1. The company has also taken advantage of the exemption permitted by paragraph 3(a) of Financial Reporting Standard No. 8 in respect of related party transactions.

Consolidation

The company is exempt from the requirement to produce group accounts under the provisions of section 398 of the Companies Act 2006.

2 Profit and loss account

During the financial year and the preceding year the company did not trade and received no income and incurred no expenditure. Consequently during those years the company made neither a profit nor a loss.

3 Fixed asset investments

	Subsidiary undertakings £
<i>Cost</i>	
At beginning and end of year	19,852
	<hr/>
<i>Provisions</i>	
At beginning and end of year	9,750
	<hr/>
<i>Net book value</i>	
At 30 September 2019 and 2018	10,102
	<hr/>

The company holds the entire share capital of Loh Opticservice (UK) Limited, Isaiah Oldbury Limited.

Notes (continued)

4 Debtors

	2019 £	2018 £
Amounts due from group companies	0	0

5 Creditors: Amounts falling due within one year

	2019 £	2018 £
Amounts due to group undertakings	100	100

6 Called up share capital

	2019 £	2018 £
<i>Authorised:</i>		
1,000 ordinary shares of £1 each	1,000	1,000
<i>Allotted, called up and fully paid:</i>		
100 ordinary shares of £1 each	100	100

7 Holding company

The company is a wholly owned subsidiary undertaking of Polcrocan Limited, a company registered in England.